

**Agenda Item - II**

## FINANCIAL REVIEW

A summary of the Income and Expenditure of the Club for the Financial Year 2015-16 together with the comparative figures for the year **2014-15**

Particulars	FY 2014-15	FY 2015-16
Capital Receipt ( Membership Fee including the fee kept on hold)	54,85,000	1,12,32,065
Capital Expenditure	0	25,43,362
Income	3,61,426	45,89,630
Expenditure excluding Depreciation	25,21,587	48,03,023
Cash loss	21,60,161	2,13,393
Depreciation	0	2,33,085.73
Total excess of Expenditure over Income	21,60,161	4,46,478.73

### FINANCIAL REVIEW

During the Financial Year **2015-16** the club had a total income of Rs 45,89,630 (Forty five lakhs Eighty Nine thousand six hundred and thirty) and the total expenditure of Rs 50,36,108.73(Fifty lakhs Thirty six thousand One hundred and Eight) resulting in a net deficit of 4,46,478.73(Four lakhs forty six thousand Four hundred and seventy eight). Out of this total deficit the cash loss was 2, 13,393(Two lakhs Thirteen thousand Three hundred and Ninety three) and the depreciation was Rs 2, 33,085.73(Two lakhs thirty three thousand eighty five) (Cash loss of 2014-15 was Rs.21, 60,161 and no depreciation was charged for the year 2014-15)

The main reason for this deficit is due to the expenditure made for repairs and maintenance of the club and its premises for an amount of Rs.7,76,183(Seven Lakhs Seventy six Thousand One hundred and eighty three). Salaries and Allowances including Provident Fund and ESI was Rs 32,24,529 (Thirty two lakhs Twenty four thousand Five hundred and twenty nine) out of the total expense of Rs 50,36,108.73 (Fifty lakhs Thirty six thousand One hundred and eight).Electricity charges were Rs 2,14,165 (Two lakh fourteen thousand one hundred and sixty five).

## **INDEPENDENT AUDITORS' REPORT**

**TO THE MEMBERS OF M/S SAI TRIVANDRUM GOLF CLUB**

### **REPORT ON FINANCIAL STATEMENTS**

We have examined the Balance sheet of SAI Trivandrum Golf Club, Thiruvananthapuram as at 31st March 2015 and the Income and expenditure account for the year ended on the date which is in agreement with the books of accounts maintained by the said Club.

### **MANAGEMENTS RESPONSIBILITY FOR THE FINANCIAL STATEMENTS**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and the financial performance of the organization. This responsibility include the design, implementation and the maintenance of the internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error.

### **AUDITOR'S RESPONSIBILITY**

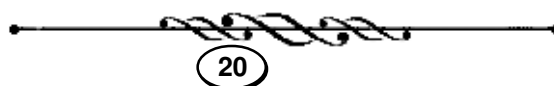
Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards required that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion

### **OPINION:**

In our opinion and to the best of our information and according to the explanations given to us, the accompanying Financial Statements give a true and fair view in conformity with the accounting principles generally accepted in India

- (a) in the case of the Balance Sheet, of the State of Affairs of the Club as at 31<sup>st</sup> March 2015
- (b) in the case of statement of Income and Expenditure account, State of Performance of the club ended on that date

**For KRISHNAKUMAR AND ARUN  
CHARTERED ACCOUNTANTS  
FRN: 015500s**



**SAI TRIVANDRUM GOLF CLUB,TRIVANDRUM  
BALANCE SHEET AS AT 31ST MARCH 2015**

	PARTICULARS	SCH	AS AT 31.03.15	
<b>I</b>	<b>Liabilities</b>			
<b>1.</b>	<b>General Fund</b>			
	Opening balance		NIL	
	Add : Additions during the year		NIL	-
<b>2.</b>	<b>Income &amp; Expenditure Account</b>			
	Opening Balance		Nil	
	Add : Excess of Expenditure over income during the current period		(2,160,161.00)	(2,160,161.00)
<b>3.</b>	<b>Non Current Liabilities</b>			
	Loan received from SAI LNCPE		1,500,000.00	
	Less: Repaid during the year		1,500,000.00	-
<b>4.</b>	<b>Current Liabilities</b>			
	Membership fee received in advance			5,485,000.00
	Sundry Creditors & Other payables	6		335,639.00
	<b>TOTAL</b>			<b>3,660,478.00</b>
<b>II</b>	<b>Assets</b>			
<b>1.</b>	<b>Non Current Assets</b>			
	Fixed Assets			NIL
<b>2.</b>	<b>Current Assets</b>			
	Cash & Bank Balances	5		3,660,478.00
	<b>Total</b>			<b>3,660,478.00</b>

Note : The club was registered on 26th December 2014 and hence figures for previous year are not available

Place: Trivandrum  
Date: 10/06/2016

Vide our report of even date attached  
For M/s KRISHNAKUMAR AND ARUN  
CHARTERED ACCOUNTANTS  
FRN: 015500s

JJI THOMSON  
PRESIDENT

KRISHNAKUMAR.S  
PARTNER  
M.No.229106

S.N RAGHUCHANDRAN NAIR  
SECRETARY

T.P. MOHANDAS  
TREASURER

**INCOME AND EXPENDITURE ACCOUNT  
FOR THE PERIOD FROM 26TH DECEMBER 2014 TO 31ST MARCH 2015**

(Amount in ₹)

<b>PARTICULARS</b>	<b>SCH</b>	<b>2014-15</b>
<b>1. Income</b>		
Green Fee received		101,219.00
Clubset fee received		10,376.00
Coaching fee received		101,762.00
Rent from Premises		100,000.00
Rent from Tennis court		19,750.00
Rent from Golf course		24,500.00
Rent from Dining area		2,500.00
Interest from Bank		1,319.00
<b>Excess of Expenditure over Income</b>		<b>2,160,161.00</b>
<b>Total</b>		<b>2,521,587.00</b>
<b>2. Expenditure</b>		
Salaries and Allowances	<b>1</b>	1,078,069.00
ESI and EPF		189,792.00
Printing and Stationery		8,574.00
Repairs and Maintenance	<b>2</b>	134,145.00
Administration expense	<b>3</b>	108,346.00
Postage and Telephone	<b>4</b>	495.00
Electricity charges		86,688.00
Fuel expense		7,954.00
Statutory audit fee		5,000.00
Legal and Professional charges		16,350.00
Travelling expense		48,015.00
Bank Charges		300.00
Web site development charge		129,708.00
Inauguration expenses of SAI Trivandrum		
Golf Academy and Golf Club		502,697.00
Rereshment expense during inauguration		109,104.00
Sports Kit		91,100.00
Ground water inspection charge		5,250.00
<b>Total</b>		<b>2,521,587.00</b>

Note : The club was registered on 26th December 2014 and hence figures for previous year are not available

Place: Trivandrum

Vide our report of even date attached

Date: 10/06/2016

For M/s KRISHNAKUMAR AND ARUN  
CHARTERED ACCOUNTANTS

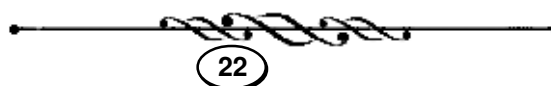
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**JIJI THOMSON**  
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PARTNER  
M.No.229106

**S.N RAGHUCHANDRAN NAIR**  
SECRETARY

**T.P. MOHANDAS**  
TREASURER



**SCHEDULE TO INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31st MARCH 2015**

Sch	Particulars	Current Year 31.03.2015
<b>1</b>	<b>Salaries &amp; Allowances</b>	
	Salaries	1,052,633.00
	Arrear Wages	25,436.00
	<b>Total</b>	<b>1,078,069.00</b>
<b>2</b>	<b>Repairs and maintenance:</b>	
	Golf Course	132,850.00
	Computer and Accessories	950.00
	Plant & Machinery	345.00
	<b>Total</b>	<b>134,145.00</b>
<b>3</b>	<b>Administrative expenses</b>	
	Conveyance, Frieght & Transportation	3,645.00
	House keeping expenses	1,075.00
	Office Expense	9,243.00
	Club sign board expenses	94,383.00
	<b>Total</b>	<b>108,346.00</b>
<b>4</b>	<b>Postage, Telephone, Cable</b>	
	Television charges	495.00
	<b>Total</b>	<b>495.00</b>

**SAI TRIVANDRUM GOLF CLUB,TRIVANDRUM  
SCHEDULE TO BALANCE SHEET  
FOR THE YEAR ENDED 31st MARCH 2015**

Sch	Particulars	Current Year 31.03.2015
<b>5</b>	<b>Cash &amp; Bank balances</b>	
	Cash in Hand	5,992.00
	Cash at Bank	3,654,486.00
	<b>Total</b>	<b>3,660,478.00</b>
<b>6</b>	<b>Creditors and other payables</b>	
	ESI & EPF payable	315,639.00
	Provision for Outstanding expense	20,000.00
	<b>Total</b>	<b>335,639.00</b>

## **INDEPENDENT AUDITORS' REPORT**

**TO THE MEMBERS OF M/S SAI TRIVANDRUM GOLF CLUB**

### **REPORT ON FINANCIAL STATEMENTS**

We have examined the Balance sheet of SAI Trivandrum Golf Club, Thiruvananthapuram as at 31st March 2016 and the Income and expenditure account for the year ended on the date which is in agreement with the books of accounts maintained by the said Club.

### **MANAGEMENTS RESPONSIBILITY FOR THE FINANCIAL STATEMENTS**

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### **AUDITOR'S RESPONSIBILITY**

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### **OPINION:**

In our opinion and to the best of our information and according to the explanations given to us, the accompanying Financial Statements give a true and fair view in conformity with the accounting principles generally accepted in India

(a) in the case of the Balance Sheet, of the State of Affairs of the Club as at 31<sup>st</sup> March 2016

(b) in the case of statement of Income and Expenditure account, State of Performance of the club ended on that date

**FOR KRISHNAKUMAR AND ARUN  
CHARTERED ACCOUNTANTS  
FRN: 015500S**

Thiruvananthapuram  
10/06/2016

**KRISHNAKUMAR S  
PARTNER, M.No: 229106**

*Annual Report 2015 - 16*

**SAI TRIVANDRUM GOLF CLUB,TRIVANDRUM  
BALANCE SHEET AS ON 31ST MARCH 2016**

(Amount in ₹)

I	PARTICULARS	SCH	AS AT 31.03.16		AS AT 31.03.15	
	<b>Liabilities</b>					
	1. General Fund					
	Opening balance			Nil		Nil
	Add: Membership fee received during the year		15,645,065.00	15,645,065.00	Nil	-
	<b>2. Income &amp; Expenditure Account</b>					
	Opening Balance		(2,160,161.00)		Nil	
	Add : Excess of Expenditure over income during the current period		(446,478.73)	(2,606,639.73)	(2,160,161.00)	(2,160,161.00)
	<b>2.Non Current Liabilities</b>					
	Club facility deposit			905,000.00		
	<b>3.Current Liabilities</b>					
	Membership fee received in advance			1,072,000.00		5,485,000.00
	Sundry Creditors & Other payables	7		266,738.00		335,639.00
	<b>TOTAL</b>			<b>15,282,163.28</b>		<b>3,660,478.00</b>
II	<b>Assets</b>					
	<b>1.Non Current Assets</b>					
	Fixed Assets	8		2,310,276.28		
	<b>2.Current Assets</b>					
	Fixed deposit with Bank			10,450,956.00		
	Cash & Bank Balances	9		1,860,985.00		3,660,478.00
	Sundry Debtors	10		534,538.00		
	Other current assets	11		125,408.00		
	<b>TOTAL</b>			<b>15,282,163.28</b>		<b>3,660,478.00</b>

Place: Trivandrum  
Date: 10/06/2016

Vide our report of even date attached  
For M/s KRISHNAKUMAR AND ARUN  
CHARTERED ACCOUNTANTS  
FRN: 015500s

JIJI THOMSON  
PRESIDENT

S.N RAGHUCHANDRAN NAIR  
SECRETARY

KRISHNAKUMAR.S  
PARTNER  
M.No.229106  
T.P. MOHANDAS  
TREASURER

*Annual Report 2015-16*

**INCOME AND EXPENDITURE  
ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2016**

(Amount in ₹)

PARTICULARS	SCH	2015-16	2014-15
<b>1.Income</b>			
Collection from members	1	3,046,206.00	
Green fee Received		281,861.00	101,219.00
Clubset fee received		15,236.00	10,376.00
Coaching fee received		91,300.00	101,762.00
Rent from Premises		367,000.00	100,000.00
Rent from Tennis court		54,000.00	19,750.00
Rent from Golf course		24,500.00	24,500.00
Rent from Dining area		-	2,500.00
Income from restaurant Carnival group		61,719.00	
Interest from Bank	2	647,808.00	1,319.00
<b>Excess of Expenditure over Income</b>		<b>446,478.73</b>	<b>2,160,161.00</b>
<b>Total</b>		<b>5,036,108.73</b>	<b>2,521,587.00</b>
<b>2.Expenditure</b>			
Salaries and Allowances	3	2,853,781.00	1,078,069.00
ESI AND EPF paid		370,748.00	189,792.00
Printing and Stationery		43,426.00	8,574.00
Repair and Maintenance	4	776,183.00	134,145.00
Administration Expense	5	34,056.00	99,103.00
Postage and Telephone Expenses	6	32,206.00	495.00
Electricity charges		214,165.00	86,688.00
Membership card expense		61,760.00	7,954.00
Fuel Expense		33,008.00	
Office expense		25,367.00	9,243.00
Uniform and footwear expenses to staff		22,160.00	
Travelling expense		11,090.00	48,015.00
Caddy expenses		21,983.00	
Coaching fee paid		62,065.00	
Tournament Expenses		87,371.00	
Meeting Expenses		23,236.00	
Cultural Expenses		23,132.00	
Statutory Audit fees		7,500.00	5,000.00
Legal and Professional charges		70,707.00	16,350.00
Interest and Penalties		13,374.00	
Bank Charges		2,374.00	300.00
Newspaper and Periodicals		2,940.00	
Web development/renewal charges		6,712.00	129,708.00
Inauguration expenses of SAI Trivandrum Golf Academy and Golf Club			502,697.00
Refreshment expenses during inauguration			109,104.00
Sports kit expense			91,100.00
Ground water inspection charges			5,250.00
Other expenses		3,679.00	
Depreciation		233,085.73	
<b>Total</b>		<b>5,036,108.73</b>	<b>2,521,587.00</b>

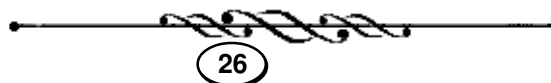
Place: Trivandrum  
Date: 10/06/2016

Vide our report of even date attached  
For M/s KRISHNAKUMAR AND ARUN  
CHARTERED ACCOUNTANTS

JJI THOMSON  
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S.N RAGHUCHANDRAN NAIR  
SECRETARY

FRN: 015500s  
KRISHNAKUMAR.S  
PARTNER  
M.No.229106  
T.P. MOHANDAS  
TREASURER





**SCHEDULE TO INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31st MARCH 2016**

(Amount in ₹)

Sch	Particulars	Current Year 31.03.2016	Previous Year 31.03.2015
<b>1</b>	<b>Collection from members</b>		
	Annual Subscription	2,932,682.00	-
	Tournament Charges	39,124.00	-
	Membership card	74,400.00	-
	<b>Total</b>	<b>3,046,206.00</b>	
<b>2</b>	<b>Interest from Bank</b>		
	Interest on fixed deposit	501,064.00	
	Interest on savings account	146,744.00	
	<b>Total</b>	<b>647,808.00</b>	
<b>3</b>	<b>Salaries and Allowances</b>		
	Salaries	2,028,086.00	1,052,633.00
	Allowances	11,000.00	
	Bonus	89,294.00	
	Wages towards outsourced employees	568,248.00	
	Daily wages	148,650.00	25,436.00
	New year gift to staff	8,503.00	
	<b>Total</b>	<b>2,853,781.00</b>	<b>1,078,069.00</b>
<b>4</b>	<b>Repairs and Maintenance</b>		
	Golf Course	386,209.00	132,850.00
	Bore well	18,723.00	
	Building and fittings	227,049.00	
	Computer & Accessories	-	950.00
	Plant and Machinery	52,202.00	345.00
	Compound Wall	92,000.00	
	<b>Total</b>	<b>776,183.00</b>	<b>134,145.00</b>
<b>5</b>	<b>Other Administrative charges</b>		
	Conveyance, Frieght,Transportation	13,538.00	3,645.00
	House keeping Expenses	19,418.00	1,075.00
	sign Board	-	94,383.00
	Gift and compliments	1,100.00	
	<b>Total</b>	<b>34,056.00</b>	<b>99,103.00</b>
<b>6</b>	<b>Postage and Telephone</b>		
	Postage	15,891.00	
	Internet and telephone charges	13,455.00	
	Cable tv charges	2,860.00	495.00
	<b>Total</b>	<b>32,206.00</b>	<b>495.00</b>

**SCHEDULE TO BALANCE SHEET  
FOR THE YEAR ENDED 31st MARCH 2016**

(Amount in ₹)

Sch	Particulars	Current Year 31.03.2016	Previous Year 31.03.2015
<b>7</b>	<b>Creditors and other payables</b>		
	ESI payable	12,451.00	-
	EPF payable	48,736.00	
	Service Tax payable	138,051.00	
	Provision for outstanding expense	57,500.00	335,639.00
	Subscription received in advance	10,000.00	
	<b>Total</b>	<b>266,738.00</b>	<b>335,639.00</b>
<b>9</b>	<b>Cash and bank balance</b>		
	Cash in hand	287.00	5,000.00
	Petty cash balance	10,000.00	5,000.00
	Cash at bank	1,850,698.00	3,660,478.00
	<b>Total</b>	<b>1,860,985.00</b>	<b>3,660,478.00</b>
<b>10</b>	<b>Sundry Debtors</b>		
	Carnival group	61,719.00	-
	Service tax receivable	4,100.00	-
	Tournament fee receivable	22,169.00	-
	Subscription Outstanding	446,550.00	-
	<b>Total</b>	<b>534,538.00</b>	<b>-</b>
<b>11</b>	<b>Other current assets</b>		
	Salary Advance	75,300.00	-
	TDS on interest on FD	50,108.00	-
	<b>Total</b>	<b>125,408.00</b>	<b>-</b>

**SAI TRIVANDRUM GOLF CLUB, THIRUVANANTHAPURAM  
SCHEDULE 8: FIXED ASSETS**

Block	Rate	WDV as on 1-Apr-2015	Additions used 180 days or more	Additions used 179 days or less	Deletions	Total	Depreciation	WDV as on 31-Mar-2016
<b>1) Plant &amp; Machinery</b>								
CC TV	15%	-	20,000.00	127,732.00		147,732.00	-	-
Machinery	15%	-	41,200.00	584,194.00		625,394.00	12,579.90	135,152.10
Sanitary Fittings	15%	-		36,921.00		36,921.00	2,769.08	575,399.45
Shoe compressor	15%	-		75,051.00		75,051.00	5,628.83	34,151.93
Smart phone and Mobile app	15%	-		92,075.00		92,075.00	6,905.63	69,422.18
Sprinkler systems	15%	-		985,292.00		985,292.00	73,896.90	85,169.38
Wireless systems	15%	-		5,700.00		5,700.00	427.50	911,395.10
								5,272.50
<b>2) Buildings, furniture &amp; electrical fittings</b>								
Borewell	10%	-		285,600.00		285,600.00	14,280.00	-
Audio Video Systems	10%	-	72,070.00	37,500.00		109,570.00	9,082.00	271,320.00
Furniture and Fittings	10%	-		68,127.00		68,127.00	3,406.35	100,488.00
Self ladder	10%	-		14,000.00		14,000.00	700.00	64,720.65
								13,300.00
<b>3) Computer and accessories</b>								
Computer and accessories	60%	-	80,150.00	17,750.00		97,900.00	53,415.00	-
								-
<b>Total</b>			<b>213,420.00</b>	<b>2,329,942.00</b>		<b>2,543,362.00</b>	<b>233,085.73</b>	<b>2,310,276.28</b>

**SCHEDULE – 12**  
**SIGNIFICANT ACCOUNTING POLICIES AND**  
**NOTES FORMING PART OF ACCOUNTS**

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**A. SIGNIFICANT ACCOUNTING POLICIES:**

[a] **Basis of Accounting:**

The accompanying financial statements have been prepared under historical cost convention and on accrual basis.

[b] **Fixed Assets and Depreciation:**

Fixed Assets are shown at cost of acquisition less depreciation. Depreciation of fixed assets has been provided on written down value method.

**B. NOTES ON ACCOUNTS:**

[a] Previous year figures have been regrouped or recasted wherever necessary.

**Agenda Item - III                      SAI TRIVANDRUM GOLF CLUB, KOWDIAR, TRIVANDRUM  
BUDGET ESTIMATE FOR THE YEAR 2016-17**

<b>SUMMARY SHEET</b>	<b>2015-16 *Actuals(₹)</b>	<b>Basis for Budgeted Figures</b>	<b>2016-17 Budget (₹)</b>
<b>I-SOURCE OF FUNDS</b>			
<b>Opening Balance</b>			
Cash and Bank Balance	3,660,478.00		1,860,985.00
Fixed Deposit	-		10,450,956.00
<b>(A)</b>	<b>3,660,478.00</b>		<b>12,311,941.00</b>
<b>Capital Receipts</b>			
Membership Fee received	11,232,065.00	40 Golfing Members @ Rs 3 lac each 10 Social Members @ Rs 50000 each	12,500,000.00
Club Facility Deposit	905,000.00	40 Golfing Members @ Rs 30000 10 Social Members @ Rs 15000 each	1,350,000.00
Anticipated Grant from Indian Golf Union			7,500,000.00
<b>(B)</b>	<b>12,137,065.00</b>		<b>21,350,000.00</b>
<b>Deficit/Surplus From General Operations</b>			
Deficit/Surplus from Club General Operations-Annexure I	(942,240.00)		30,601.60
<b>(C)</b>	<b>(942,240.00)</b>		<b>30,601.60</b>
<b>TOTAL- (A)+(B)+(C)</b>	<b>14,855,303.00</b>		<b>33,692,542.60</b>
<b>II-APPLICATION OF FUNDS</b>			
<b>Capital Budget- Annexure -2</b>	2,543,362.00		14,390,000.00
<b>TOTAL</b>	<b>2,543,362.00</b>		<b>14,390,000.00</b>
<b>Closing Cash &amp; Bank Balance Balance(I-II)</b>	12,311,941.00		19,302,542.60
Cash and Bank Balance	<b>1,860,985.00</b>		<b>1,802,542.60</b>
Fixed Deposit with Bank	<b>10,450,956.00</b>		<b>17,500,000.00</b>

**Notes**

1. During the current year Deficit from General Operations & Investments in Capital Assets are funded from the amounts received as Membership Fees.
2. During the financial year 2016 -17 a Grant of Rs 10,00,00,000/- ( Rupees Ten Crores) is anticipated from the Central Govt. Tourism Dept.to be routed through SAI for KITCO, the Implementing Agency to Carry out works.



**CLUB GENERAL OPERATIONS- ANNEXURE- 1**
**INCOME**

<b>Particulars</b>	<b>2015-16 *Actuals (₹ on CashBasis)</b>	<b>Basis for Budgeted Figures</b>	<b>2016-17 Budget '(Rounded to nearest 00')(Rs)</b>
Annual Subscription	2,630,083.00	Amounted to be received from in the current Memembr plus subscription from newly taken 100 Members	3,130,100.00
Membership card	74,400.00	Rs 100 each for incoming 100 members	10,000.00
Tournament fee	16,955.00	Rs 100 per member 20 Tournaments 20 players each	40,000.00
Rent from Premises	367,000.00	Expected rent from Premises	500,000.00
Green Fee received	281,861.00	Increase of 10 %	310,000.00
Club set fee received	15,236.00	Increase of 10 %	16,800.00
Rent from Golf Course	24,500.00		25,000.00
Coaching fee received	91,300.00	Increase of 10 %	100,400.00
Rent from Tennis court	54,000.00	Increase of 10 %	59,400.00
Income from restaurant Carnival group	-	Commision of 10% on Projected Sales of Rs 1200000	120,000.00
Interest from Bank	597,700.00		1,000,000.00
Room Rent Income		4 rooms Rs 2000 each 5 days per month* 12 months	480,000.00
Locker Rent		Rs 100pm 100 lockers 12 months	120,000.00
Other Incomes			100,000.00
<b>TOTAL</b>	<b>4,153,035.00</b>		<b>6,011,700.00</b>

### CLUB GENERAL OPERATIONS- ANNEXURE- 1

EXPENDITURE			
Particulars	2015-16 *Actuals(Rs on Cash Basis)(Rs) 2015-16	Basis for Budgeted Figures	2016-17 Budget(Rounded to nearest 00') (Rs.) 2016-17
Salaries and Allowances	2,839,787.00	Increase of 10 % plus provision for an extra employee	3,267,800.00
Bonus	89,294.00	Increase of 10 % plus provision for an extra employee	103,200.00
Membership card expense	61,760.00	Rs 75 each from incoming 100 members	7,500.00
Meeting expense	23,236.00	Increase of 10 %	25,600.00
Uniform Expense to staff	22,160.00	Increase of 10 %	24,400.00
Website renewal/ development charges	6,712.00	Increase of 10 %	7,400.00
Caddy charges	21,983.00	Increase of 10 %	24,200.00
Conveyance	13,538.00	Increase of 10 %	14,900.00
Newspaper and periodicals	2,940.00	Increase of 10 %	3,200.00
House keeping charges	19,418.00	Increase of 10 %	21,400.00
Printing and Stationery	43,426.00	Increase of 10 %	47,800.00
ESI AND EPF paid	625,200.00	Increase of 10 %	705,498.40
Postage and Telephone	32,206.00	Increase of 10 %	35,400.00
Statutory Audit fees	-	Budgeted fee for the year 16-17	7,500.00
Office expense	25,367.00	Increase of 10 %	27,900.00
Electricity charges	214,165.00	Increase of 40 %	299,800.00
Interest and Penalties	13,374.00	Increase of 10 %	-
Coaching fee paid	62,065.00	Increase of 10 %	68,300.00
Tournament Expenses	87,371.00	Increase of 10 %	96,100.00
Fuel Expense	33,008.00	Increase of 30 %	42,900.00
Bank Charges	2,374.00	Increase of 10 %	2,600.00
Legal and Professional charges	40,707.00	Budgeted fee for the year 16-17 for Concurrent auditor ,Service Tax Consultant & PF consultant	100,000.00
Golf course maintenance	386,209.00	Increase of 30 % is proposed keeping in mind the increased cost of labour and abnormal weather conditions	502,100.00
Repairs on Bore well	18,723.00	Increase of 10 %	20,600.00
Repairs on Building	319,049.00		300,000.00
Repairs on Plant and Machinery	52,202.00		75,000.00
Cultural Expenses	23,132.00		100,000.00
Travelling expense	11,090.00		-
Other expense	4,779.00	Provision for Unforeseen Expenses	50,000.00
<b>Total</b>	<b>5,095,275.00</b>		<b>5,981,098.40</b>

Summary of Income & Expenses	*Actuals(Rs) 2015 - 16	Budget(Rs)2016 -17
<b>Income</b>	<b>4,153,035.00</b>	<b>6,011,700.00</b>
<b>Expenses</b>	<b>5,095,275.00</b>	<b>5,981,098.40</b>
<b>Surplus/Deficit</b>	<b>(942,240.00)</b>	<b>30,601.60</b>

**Notes:**

1. Income & expenditure towards Club day celebrations has not been taken into account for budget calculations
2. Golf Course Improvement(Tee Box, Fairway, Greens),Machineries Additional facilities - Swimming Pool, Solar Light for Night Golfing etc.,will be implemented through KITCO

<b>CAPITAL BUDGET- ANNEXURE -2</b>			
<b>Description</b>	<b>2015-16</b> *Actuals(₹)	<b>Basis for Budgeted Figures</b>	<b>2016-17</b> Budget (₹)
<b>1)Plant &amp; Machinery</b>			
CC TV	147,732.00		
Machinery	625,394.00		
Sanitary Fittings	36,921.00		
Shoe compressor	75,051.00		
Smart Phone and Mobile App	92,075.00		
Sprinkler systems	985,292.00		
Wireless systems	5,700.00		
<b>2) Buildings, furniture &amp; electrical fittings</b>			
Borewell	285,600.00		
Audio Video Systems	109,570.00		
Furniture and Fittings	68,127.00		
Self ladder	14,000.00		
Tress work Annex Building			250,000.00
Golf Simulator			1,500,000.00
Rooms ( 6 Nos) Refurbishing			2,500,000.00
Fountain area - improvements			2,000,000.00
Reception Counter			50,000.00
Machinery shed			300,000.00
<b>3) Computer and accessories</b>			
Computer and accessories	97,900.00		60,000.00
Software Development charge			400,000.00
<b>4) Waste water Distribution from HLL to SAI TGC Golf Course for Irrigation</b>			
Tank ( 5 Lac Litre)		Rs 9 per litre	4,500,000.00
Pipeline		Includes pipeline laying & road cutting cost	1,000,000.00
Pumps			300,000.00
<b>5) Locker</b>		Repairs & Cost of new Lockers	200,000.00
<b>6) Motor Vehicle</b>			
Two wheeler to be purchased			50,000.00
<b>7) Golf sets (4+ 1 Left Hand)</b>			200,000.00
<b>8) Solar Panels for Office and Surroundings (10 KW)</b>			1,080,000.00
<b>TOTAL</b>	<b>2,543,362.00</b>		<b>14,390,000.00</b>