



Annual Report &  
Audited Statement  
of Accounts 2018-19





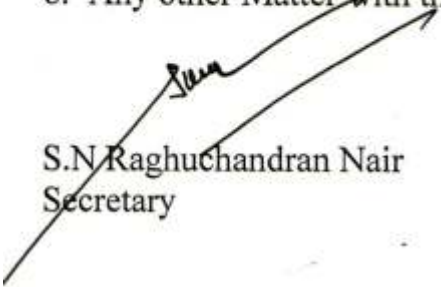
No.11/SAI TGC/AGM/2019-20

Dated: 1<sup>st</sup> June 2019Notice

The 4<sup>th</sup> Annual General Body Meeting of the SAI Trivandrum Golf Club will be held on 30-06-2019 at 6.30pm at the Club House. All Members are requested to attend.

AGENDA

1. Recording of Notice.
2. Confirmation of Minutes of AGM held on 24-06-2018.
3. Presentation and adoption of
  - a) Annual Report for the year ending 31-03-2019 and Audited Statements of Accounts for the year ending 31-03-2019.
  - b) Review the Budget against Actual for the Golfing year 2018-19 and Approval of the Budget for the Golfing year 2019-20.
4. Captain's Report
5. Review of the facilities and future plans.
6. Appointment of Auditors for the year 2019-20 and fixing of remuneration
7. Resolutions, if any, from Members, for which Ten Days' Notice have been given.
8. Any other Matter with the permission of the Chair.

  
S.N Raghuchandran Nair  
Secretary

Kowdiar PO  
Trivandrum -695003  
Kerala, India

Phone: 0471 2434060, 2435834, e-mail: saigolftrivandrum@gmail.com



## Governing Body



Mr. Jiji Thomson IAS (Retd.)  
President



Dr. G. Kishore  
Vice President



Mr. S.N. Raghuchandran Nair  
Secretary



Lt. Col. Vasant Kumar  
Captain



Mr. Mohandas T.P.  
Treasurer



**Nominees from Govt. of Kerala**



**Shri. Biswanath Sinha IAS**  
Principal Secretary  
GAD Govt. of Kerala



**Smt. Rani George IAS**  
Secretary  
Tourism Govt. of Kerala



**Dr. A Jayathilak IAS**  
Principal Secretary  
Sports & Youth Affairs  
Govt. of Kerala



**Dr. K Vasuki IAS**  
District Collector  
Trivandrum

**Nominees of SAI-Nominated by DG SAI**



**Mr. Thomas Jacob.K**  
Member



**Mr. Srikant.K**  
Member



**Mr. T.K. Thomas**  
Member



**Mr. Ayyappan.M**  
Member



**Mr. Primjithlal PF**  
Asst. Director  
SAI LNCPE



## President's Message

The question that arises in the mind of every member of the club is: 'whats happening to the up gradation work?'. As you all know, we took upon this endeavor keeping in view of the growing popularity of the sport- Golf enthusiasts are looking forward to visiting India for a holiday that goes beyond tees and greens. India, today boasts of 220 golf courses out of which 30 are of a level where one can play professionally and 15 are signature golf courses. Though a nine hole Golf course, our Golf course situated in idyllic surroundings in Trivandrum could be an ideal playing ground with its proximity to Kovalam beach. It is this realization that made us approach the Tourism Ministry of Govt of India for a substantial grant of Rs 25 crores.

The onus for its implementation rests with the Sports Authority of India. Unfortunately due to some negative approach on the part of some officials the project failed to take off. But, thanks to Ms.Neelam Kapoor, the DG of SAI, the ball has started to roll and the up gradation work is all set to begin from this August. Hopefully we should be playing on a much better turf before the next Annual report reaches your hands.

My request to all the members of the club is to lend a helping hand to make this endeavor a grand success. To make this a truly world class course, we need to follow all Golfing rules and etiquettes, and more professionalism. Perhaps, more than any other athlete, professional golfers have the unique ability to focus solely on the shot at hand, seeing nothing but the golf ball and the target and the best possible path to get the former to the latter. As your President, my aim will be to solely concentrate on the course up gradation and target the best possible way to reach there! Together, we can overcome all the hurdles.

While thanking you for your unstinted support, may I expect such lavish, bountiful support in the days to come?

Golfingly yours

Jiji Thomson IAS (Retd.)





Agenda Item -2

**MINUTES OF THE 3<sup>RD</sup> ANNUAL GENERAL BODY MEETING OF THE SAI TRIVANDRUM GOLF CLUB HELD ON SUNDAY THE 24<sup>TH</sup> JUNE 2018 AT 6:45 PM AT ALBATROSS.**

As scheduled the 3<sup>rd</sup> Annual General Body Meeting started at 6:45pm with the sufficient quorum. Mr.Jiji Thomson IAS (Retd.) President of SAI TGC welcomed all the 55 Members who were presented for the AGM.

The Meeting commenced after observing a minute's silence to the memories of the Late Rajakrishnan B.A, Late Jeevan George, Late Sasikumar A.S, Late Sunny P Jose and Late George Mathai.

**1. Notice of the 3<sup>rd</sup> AGM was read and recorded**

The Secretary, Mr. S N Raghuchandran Nair read out and recorded the Notice of the 3<sup>rd</sup> AGM and welcomed the Members.

**2. Minutes of the 2<sup>nd</sup> Annual General Body Meeting held on 25<sup>th</sup> June 2017**

The Minutes of the 2<sup>nd</sup> Annual General Body Meeting was taken as read and passed.

**3. Presentation and adoption of Annual Report and Audited Statement of Accounts for the year ending 31.03.2018**

a) The Annual Report and Audited Statement of Accounts for the year ending 31.03.2018 were presented by the Secretary and Treasurer respectively, which is read and passed.

b) Review of the Budget against actual for the Golfing year 2017-18 and Approval of the Budget for the Golfing year 2018-19, was approved and passed.

**4. Captain's Report**

Mr. John Thomas, Captain presented the Captain's Report.

**5. Progress of the Upgradation of the Golf Course from the funds released by the Tourism Dept., Govt. of India through SAI**

a. Treated water from HLL

AGM discussed in detail about the Upgradation of the Golf Course and the delay of signing the MOU between SAI and HLL regarding treated water supply from HLL. The Members raised some queries about the treated water from HLL to SAI Trivandrum Golf Course in connection with upgradation of Golf Course. Mr.Thomas Jacob.K, Mr. Ayyappan. M, Mr.P.S Thomas, Col. PSC Nair, Mr.Arun Udayabhanu, Mr. Jayaprakash and Lt. Col. Vasant Kumar actively participated in the ensuring discussions and opined to do pipe laying work from HLL to SAI TGC alongwith the time of signing MoU, otherwise we may face public resistance against digging road for laying pipe line.

SAI Officials clarified about the reason for delay of signing the MoU that, a stipulation in the MoU for supplying perennial water by HLL to SAI TGC and that disputed clause in the MoU had removed and will sign at the earliest.

The Secretary opined that, in the revamping time the maintenance works should be in a phase manner to avoid fully closing of Golf Course. AGM unanimously agreed the suggestion and decided that the daily Golfing and Golf Course has to be functioning during the revamping period and inform the same to SAI authorities.

The President briefed the Committee about the progress in the upgradation work. He pointed out that as per GOI norms, the grant can be routed through only a Government Department and hence, onus of implementing the project rests solely with SAI. The Apex Committee has recommended to include the representatives of the SAI TGC in the monitoring Committee for the upgradation work. The order of SAI DG is awaiting.

## **6. Appointment of Auditors for the year 2018-19**

The General Body decided to continue with the same Auditors, M/s Hari & Krishna, Chartered Accountants as Statutory Auditor and M/s Krishnakumar & Arun, Chartered Accountants as Internal Auditor on a remuneration of Rs.10000/- +GST and Rs.5000/-+GST respectively.

## **7. No resolutions have been received within the prescribed time limit.**

## **8. Any other matter with the permission of the Chair**

### **I. Points raised by Col. G. Gopalakrishnan**

Col.G.Gopalakrishnan enquired about the share of expenditure incurred by the combined facility shared by SAI Trivandrum Golf Club and SAI National Golf Academy, which was clarified by the Secretary. Enquiries on Insurance, collapse of Compound wall and Bar licence raised by Col. Anil Kumar BK, Mr.Jayaprakash R, and Mr. C.P.John were replied to as follows:-

#### **a. Share of expenditure**

Treasurer explained that, the share of expenditure can be entered in the Accounts Statement of SAI TGC, only after getting the responses from SAI authorities.

The President also pointed out that, SAI Trivandrum Golf Club and SAI National Golf Academy are separate entities.

#### **b. Insurance**

AGM unanimously agreed to take insurance policy to cover natural calamity, injuries to the caddies and third party insurance at the earliest.

#### **c. Compound wall**

AGM decided to report to SAI LNCPE that compound walls around the SAI Trivandrum Golf Course needs immediate maintenance.

#### **d. Bar licence**

AGM informed that as part of the Golf Tourism SAI TGC permitted the Governing Body to explore the possibilities of availing a Bar Licence.



## **II. 12A Registration**

AGM decided to convene an EGM, for insertion and amendments in SAI TGC Bye laws for Income Tax exemptions of 12A Registration and also other related amendments for the smooth running of the SAI TGC.

## **III. Toro Green Cutter & Fogging Machines**

AGM has approved the purchase of a Toro Green Cutter Machine and Fogging Machine.

## **IV. Transfer of Assets**

Lt. Col. Vasant Kumar pointed out that, in the last AGM it has decided to transfer the TGC Assets to SAI TGC but this is not seen in the Fixed Asset Schedule. He suggested that, SAI TGC should record the entry of Assets in the next Balance Sheet to which, Mr. Thomas Jacob.K, replied that the TGC had transferred it without any claim and consideration.

AGM unanimously approved to record the entry of Fixed Assets in SAI TGC accounts without any payment to TGC.

Secretary pointed out about an observation in the 4th Apex Committee Minutes prepared by the Vice President, SAI TGC and Convener of the Apex Committee that to curb such “malpractices,” all cheques of SAI TGC shall be signed by the Secretary and Treasurer by adopting a double signatory system.

It was pointed out by the Secretary that all the expenses of the Club from the beginning are met from the funds generated by the Club and based on the Budgets approved by the General Body. The Secretary is authorized to incur expenditure up to Rs.25000/-.

Any expenditure which is more than Rs.25,000/- needs to be signed by the Secretary and Treasurer, which most of the time is delayed as the Treasurer is unable to sign unless he gets the approval of the Vice President, who is also the SAI LNCPE Principal.

In view of this, the General Body approved the suggestion of the Secretary to continue with the present system. To avoid delays in payments, the General Body also approved that the payments exceeding Rs. 25000/- shall be signed by any two signatories out of President, Secretary and Treasurer.

It was also decided to inform this to the Apex Committee.

The President instructed that the Annual Report and Audited Statement of Accounts shall be sent to the SAI Head Quarters, Ministry of Sports and Tourism, Govt. of India, etc. to keep them apprised about the activities of SAI TGC.

The Meeting ended at 8:20 pm with thanks to the Chair and Members.

**Jiji Thomson IAS ( Retd.)**  
President

**S.N.Raghuchandran Nair**  
Secretary



## Annual Report

Presented by Secretary

1. We have great pleasure in presenting the 4<sup>th</sup> Annual Report on the Activities and the Audited Accounts of SAI Trivandrum Golf Club for the year 2018-19. The accounting year is from 01.04.2018 to 31.03.2019 and the Golfing year is from 01.07.2018 to 30.06.2019. This Report covers the aspects relating to both the above periods.
2. SAI TGC Governing Body met 2 times during the 12 months ending 30.06.2019.

### Membership of the Club

The total Membership of the Club under different Categories as on date stood at 659 and consist of the following Categories:-

#### SAI TGC Membership status as on 30<sup>th</sup> June 2019

Membership Category		Last Year	Defaulters removed from rolls	Resigned/ Members hip Expired	Expired	New Membership	Numbers
Golfing Members		553	1		6	15	561
Social Members		2					2
Close Relative Members		39	1			11	49
Service Category	Golfing Members	15				3	18
	Social Members	1					1
Temporary Members	Defence Service	9		5		1	5
	Others	4		4		5	5
Corporate Members		8					8
Spouse Members		5				2	7
Student Members		3					3
<b>Total Membership</b>		<b>639</b>	<b>2</b>	<b>9</b>	<b>6</b>	<b>37</b>	<b>659</b>





**Smt. Neelam Kapoor IIS, Director General of Sports Authority of India who visited SAI Trivandrum Golf Club on 09.04.2019 was received by Shri. Jiji Thomson IAS (Retd.), President SAI TGC and Shri. S N Raghuchandran Nair, Secretary SAI TGC.**



**Smt. Neelam Kapoor IIS, Director General of Sports Authority of India interacting with SAI National Golf Academy Trainees.**



## Charity

We provided our Open Air Auditorium to SARSAS on occasion of the Trivandrum Run 2018 and the fund collected is given to Care Home for Disabled Children under Social Justice Department. Besides, our Guest Rooms were given to Officials from Central Govt. for the flood relief operations as part of our charity contributions.



## Independence Day



Shri. S N Raghuchandran Nair, Secretary of SAI TGC hoisted the National Flag in the presence of Captain, Lt. Col Vasant Kumar, Members and Employees.

## Republic Day



Lt.Col Vasant Kumar, Captain of SAI TGC hoisted the National Flag in the presence of Members, National Golf Academy Trainees and Employees.



# Congratulations!

to



Mr. Vivek.V.S, Golf Coach, on attaining B-Class Certification from the National Golf Academy, IGU, during April this year!



Ms. Bhadra.S, daughter of our Staff Mr. Suresh.S represented Kerala in the Tennis Nationals. SAI TGC gave her an amount of Rs.50,000/- for buying necessary kit and avail expert coaching.



SAI National Golf Academy Trainees participated in the Junior Golf Tournament at Ootty on 24<sup>th</sup> April 2019 and won major prizes. Special congratulations to Master Adithyan A.K and Ms. Nandana B.J for their outstanding performance.

## All Kerala Mini Tennis Tournament

All Kerala Mini Tennis Tournament was conducted on 22-12-2018 at SAI Trivandrum Golf Club by Trivandrum District Tennis Association (TDTA) in association with SAI Trivandrum Golf Club.

Mr. Jiji Thomson IAS (Retd.), President SAI TGC distributed the Trophies in the presence of Mr. S N Raghuchandran Nair, Secretary SAI TGC & Vice President TDTA, Mr. Thomas Jacob, President TDTA and Mr. Biju B Soman, Secretary TDTA.



## Zumba & Karate Classes



Zumba classes are being conducted from Monday to Friday at 6:30pm. Karate classes are being conducted during weekends. These facilities are hired out to increase our revenue.

## Juice Counter



Fresh Veg./ Fruit juice counter is functional at our Club House Portico, every day from 7 to 9 am.

## Founder's Day '19



The 48<sup>th</sup> Death Anniversary of Col. G.V. Raja, Founder President of Trivandrum Golf Course was observed on 30<sup>th</sup> April 2019.

## Ayurvedic Massage Centre

“M/s Ayurlaya” an ayurveda health care centre, which is an established facility at Pattom, Trivandrum will start functioning from 1<sup>st</sup> July 2019. They have offered 10% special discount to our Members.





## Monthly Tournaments



Two Monthly Tournaments were conducted and the prizes were distributed followed by Dinner.



Two days Golf Training Programme were conducted for our Members at SAI Trivandrum Golf Course by Mr. Ali Sher from Delhi who was the top most Golfer in the country.



**Golfer's Meeting held on 29-06-2018**



In the Golfers' Meeting held on 29<sup>th</sup> July 2018, Lt. Col. Vasant Kumar was elected as our new Captain with effect from 01<sup>st</sup> August 2018 by the Golfing Members of the Club.

**Golfer's Meeting held on 22-06-2019**



A Golfers' Meeting was held on 22<sup>nd</sup> June 2019 to discuss about the changes in the existing Local Rules and conduct of Tournaments.





## Visit of Shri.Alexander Laloo Hek, Hon'ble Minister of Meghalaya



As part of the official visit to Kerala, Shri. Alexander Laloo Hek (AL Hek), Health and Family Welfare Minister of Meghalaya also visited SAI Trivandrum Golf Course on 30<sup>th</sup> September, 2018. He was received by Lt. Col. Vasant Kumar, Captain SAI TGC.



Our Senior Golfers called on Mr. George Varghese, who turned 94 on 04-06-2019 at his residence and celebrated his Birthday by cutting a Cake on the occasion.





## Annual Prize Distribution

The Prizes were distributed on 23-06-2019 by :-

- a) Shri. Jiji Thomson IAS (Retd.),  
President SAI TGC
- b) Shri. V .Sunil Kumar , President,  
Kerala Olympic Association
- c) Shri. M R Ramesh, President, TTC
- d) Adv. K K .Vijayan, Secretary, TTC.
- e) Dr. M. Stalin Nagarajan,  
Centre in Charge,  
SAI National Golf Academy
- f) Shri. S. Rajiv, Secretary, Kerala  
Olympic Association.



# OBITUARY

KPK Nair



12-07-2018

S. Padmakumar IAS (Retd.)  
*President, TGC*  
(1988- 99)



25-09-2018

Mary Kutty Jacob



30-07-2018

PM Abraham IAS (Retd.)  
*President, TGC*  
(2007-19)



14-04-2019

V Sreedharan



23-02-2019

Col K G Varghese



23-04-2019

Dr. D. Babu Paul IAS (Retd.)



12-04-2019

## Staff Obituary

Vimal Kumar K



25.11.2018

Our Staff Late Vimal Kumar. K, with more than 25 years experience passed away on 25<sup>th</sup> November 2018. As a special consideration his wife Smt. Rema.S has been provided with an employment in the Club.

## Insurance

We have insured the following with M/s The New India Assurance Co. Ltd., Trivandrum :-

- **Standard Fire & Special Perils Policy** (Heritage Building, Compound Wall, Annex Building, Office Equipment, Furniture, Computer etc.)
- **Employees/ Caddy Compensation Policy**
- **Public Liability Non Industrial Policy**

## Acknowledgements

1. We record our deep appreciation to Shri. E P Jayarajan, Minister for Industries, Sports and Youth Affairs, Col. Rajyavardhan Singh Rathore AVSM, former Minister of State for Ministry of Youth Affairs and Sports Govt. of India. , Shri. Tom Jose IAS, Chairman of Apex Committee and Chief Secretary Govt. of Kerala and Smt. Neelam Kapoor IIS, DG SAI for all the support extended to our Club.
3. The timely support extended by our President Shri. Jiji Thomson IAS (Retd.), former Captain Shri. John Thomas, Captain Lt. Col. Vasant Kumar, all Governing Body Members and Sub-Committee Members for the smooth conduct of the activities of SAI TGC are also well appreciated.
4. All this will not be possible without the support of our Office and Garden Staff whose services need to be placed on record with gratitude.



### FINANCIAL REVIEW

During the Financial Year 2018-19, the Club had a total income of Rs. 68,16,783.92 (Rupees Sixty eight lakh sixteen thousand seven hundred and eighty three and ninety two paise only) and total expenditure of Rs. 76,97,687.90 (Rupees Seventy six lakh ninety seven thousand six hundred and eighty seven and ninety paise only) resulting a net deficit of Rs. 8,80,903.98 (Rupees Eight lakh eighty thousand and nine hundred three and ninety eight paise only). Out of this total deficit, there a profit before depreciation is Rs. 1,54,657.15 (Rupees one lakh fifty four thousand six hundred fifty seven and fifteen paise only) and depreciation is Rs. 10,35,561.13 (Rupees Ten lakh thirty five thousand and five hundred sixty one and thirteen paise only) .

A summary of the Income and expenditure of the Club for the Financial Year 2018-19 together with the comparative figures for the year 2017-18 are as follows;

Particulars	FY 2018-19	FY 2017-18
Capital Receipts-Membership Fee	43,40,000.00	55,00,000.00
Capital Expenditure-Fixed Assets	6,65,687.31	38,44,562.50
Total Income	68,16,783.92	65,76,797.51
Total Expenditure (Excl. Depreciation)	66,62,126.77	74,50,836.42
Profit/(Loss) before Depreciation	1,54,657.15	(8,74,038.91)
Less: Depreciation	10,35,561.13	9,63,021.04
Total excess of Expenditure over Income	(8,80,903.98)	(18,37,059.95)



## Independent Auditor's Report

To The Members of **M/s SAI TRIVANDRUM GOLF CLUB**

### **I. Report on Financial Statements**

We have audited the accompanying financial statements of **M/s SAI TRIVANDRUM GOLF CLUB**, Trivandrum, which comprise the Balance Sheet as at March 31, 2019, the Income and Expenditure Account for the year ended March 31, 2019 and a summary of Significant Accounting Policies.

### **II. Management's Responsibility for the Financial Statements.**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Organization. This responsibility also include the maintenance of adequate accounting records in accordance with the generally accepted accounting principles; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **III. Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing generally accepted in India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal controls relevant to the organization's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

#### **IV. Opinion**

In our opinion and to the best of our information and according to the explanations given to us the said accounts read together with Note No.17 'Significant Accounting Policies and Other Notes Forming An Integral Part Of The Financial Statements', the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2019; and
- (b) In the case of the Income and Expenditure account, excess of expenditure over income, for the period ended March 31, 2019.

#### **V. Other matter**

The Club has not maintaining proper fixed asset register showing full particulars, including quantitative details and situation of fixed assets.

**For M/s. Hari & Krishna  
Chartered Accountants  
Firm Registration No: 012223S**

**G.Krishna Kumar LLB, MBA, FCA.  
Partner | Membership No: 217258.**

Place: Trivandrum  
Date: 12/06/2019

**SAI TRIVANDRUM GOLF CLUB, TRIVANDRUM**  
**BALANCE SHEET AS ON 31ST MARCH 2019**

(Amount in Rs)

PARTICULARS	SCH	AS AT 31.03.19		AS AT 31.03.18	
<b>I Liabilities</b>					
<b>1. General Fund</b>					
Opening balance		3,02,10,000.00		2,47,10,000.00	
Add: Membership fee received during the year	1	43,40,000.00	3,45,50,000.00	55,00,000.00	3,02,10,000.00
<b>2. Income &amp; Expenditure Account</b>					
Opening Balance		(48,73,768.93)		(30,36,708.98)	
Add : Excess of Expenditure over income during the current period		(8,80,903.98)	(57,54,672.91)	(18,37,059.95)	(48,73,768.93)
<b>2.Non Current Liabilities</b>					
Club facility deposit			36,10,000.00		29,50,000.00
<b>3.Current Liabilities</b>					
Membership fee received in advance		6,07,000.00		16,67,000.00	
Sundry Creditors & Other payables	2	9,54,961.04		11,90,313.03	
Club facility Deposit received in Advance		-	15,61,961.04	1,45,000.00	30,02,313.03
<b>TOTAL</b>			<b>3,39,67,288.13</b>		<b>3,12,88,544.10</b>
<b>II Assets</b>					
<b>1.Non Current Assets</b>					
Fixed Assets (Net)	3		80,11,888.84		83,88,135.03
<b>2.Current Assets</b>					
Fixed deposit with Bank			2,01,67,634.00		1,90,61,181.00
Cash & Bank Balances	4		20,74,083.54		10,76,869.56
Sundry Debtors	5		22,29,673.75		15,08,384.75
Other current assets	6		14,84,008.00		12,53,973.76
<b>Total</b>			<b>3,39,67,288.13</b>		<b>3,12,88,544.10</b>

As per our report of even date attached

for and on behalf of M/s SAI Trivandrum Golf Club

**For M/S Hari & Krishna**  
Chartered Accountants  
Firm Registration No: 012223 S

**Jiji Thomson**  
President

**G.Krishna Kumar LLB,MBA,FCA.**  
Partner  
Memb No.217258

**S.N Raghuchandran Nair**  
Secretary

Place: Trivandrum  
Date: 12-06-2019

**T.P. Mohandas**  
Treasurer



**SAI TRIVANDRUM GOLF CLUB, TRIVANDRUM  
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019**

(Amount in Rs)

PARTICULARS	SCH	2018-19	2017-18
<b>1.Income</b>			
Collection from members	7	30,20,771.00	31,87,444.00
Rent from Premises	8	13,07,942.00	8,83,750.00
Rent from Guest House	9	3,80,116.07	4,66,100.00
Green fee Received	10	1,98,250.00	2,21,320.00
Coaching fee received		91,700.00	1,63,950.00
Clubset fee received		44,050.00	43,544.00
Locker Rent		1,11,500.00	-
Rent from Tennis court		40,500.00	54,000.00
Dining Hall Income		9,132.19	-
Interest from Bank	11	14,29,263.00	12,67,113.00
Other Income	12	1,83,559.66	2,89,576.51
<b>Excess of Expenditure over Income</b>		<b>8,80,903.98</b>	<b>18,37,059.95</b>
<b>Total</b>		<b>76,97,687.90</b>	<b>84,13,857.46</b>
<b>2.Expenditure</b>			
Salaries and Allowances	13	40,91,441.00	39,80,053.00
ESI AND EPF paid		6,25,415.00	6,05,546.00
Gratuity		-	49,395.00
Repair and Maintenance	14	4,25,987.18	8,97,076.21
Electricity charges		3,71,363.00	3,66,759.00
Office expense		1,65,889.21	70,646.90
Administration Expenses	15	1,37,151.09	1,77,150.07
Tournament Expenses		1,03,787.99	2,26,262.10
Legal and Professional charges		70,000.00	67,825.00
Fuel Expense		68,326.00	72,787.00
Coaching fee paid		64,278.00	1,35,530.00
Postage and Communication	16	64,672.43	88,004.00
Printing and Stationery		60,209.79	1,10,480.02
Internal Audit fee		60,000.00	60,000.00
Uniform and footwear expenses to staff		52,010.08	20,955.70
Canteen expense		50,858.00	-
Canteen Staff Salary		46,071.00	-
Other Expenses		44,935.28	-
Club day & AGM expenses		35,865.00	2,95,970.00
Meeting Expenses		26,467.00	19,107.00
GPRS rent and charges		19,685.72	8,573.67
Caddy Retainer fee		16,150.00	16,725.00
Statutory Audit fees		11,800.00	11,800.00
Tools Keeping Charge		10,000.00	-
Newspaper and Periodicals		9,868.33	6,736.67

Newspaper and Periodicals		9,868.33	6,736.67
Annual Maintenance Charge		5,498.00	12,210.00
Loss on sale of Fixed Assets		5,072.37	-
Interest and Penalties		4,720.00	1,02,807.75
Luxury Tax 2016-17		4,599.00	-
Insurance		3,759.00	-
Registration & renewal charges		2,914.00	35,088.00
Bank Charges		1,693.30	4,198.33
Cultural Expenses		1,000.00	2,500.00
Membership card expense		640.00	4,220.00
Testing charges		-	1,500.00
Rates & taxes		-	930.00
Depreciation	3	10,35,561.13	9,63,021.04
<b>Total</b>		<b>76,97,687.90</b>	<b>84,13,857.46</b>

As per our report of even date attached

**For M/S Hari & Krishna**

Chartered Accountants

Firm Registration No: 012223 S

**G.Krishna Kumar LLB,MBA,FCA.**

Partner

Memb No.217258

Place: Trivandrum

Date: 12-06-2019

for and on behalf of M/s SAI Trivandrum Golf Club

**Jiji Thomson**

President

**S.N Raghuchandran Nair**

Secretary

**T.P. Mohandas**

Treasurer



**SAI TRIVANDRUM GOLF CLUB  
THIRUVANANTHAPURAM  
SCHEDULE TO BALANCE SHEET  
FOR THE YEAR ENDED 31st MARCH 2019**

(Amount in Rs)

Sch	Particulars	Current Year 31.03.2019	Previous Year 31.03.2018
<b>1</b>	<b>Membership Fee Collected During the year:</b>		
	Golfing Membership Fee	36,00,000.00	51,00,000.00
	Close Relative Membership Fee	4,35,000.00	3,15,000.00
	Temporary Membership Fee	1,55,000.00	55,000.00
	Service Membership Fee	1,50,000.00	30,000.00
	Social Membership Fee		-
	<b>Total</b>	<b>43,40,000.00</b>	<b>55,00,000.00</b>
<b>2</b>	<b>Creditors and other payables</b>		
	Sundry Creditors	14,682.00	4,04,779.82
	Annual Subscription received in advance	2,10,000.00	1,55,000.00
	GST payable	1,82,301.29	1,22,316.46
	Annual Subscription fee ( Suspense)	1,16,732.00	87,132.00
	EPF payable	75,032.00	69,795.00
	Tournament Expense payable	58,069.00	55,838.00
	Premises Rent	22,700.00	29,600.00
	Proceeds from sale of scrap payable to Golf club	24,084.75	24,084.75
	Luxury Tax payable	37,400.00	37,400.00
	ESI payable	19,796.00	18,156.00
	TDS payable	3,600.00	15,537.00
	Electricity Charges Payable	77,960.00	-
	Internet Charges Payable	3,680.00	-
	Telephone Charges Payable	1,254.00	-
	Statutory Audit fee payable (Include GST)	11,800.00	11,800.00
	Room rent advance	4,000.00	14,000.00
	Salaries & Wages Payable	32,000.00	-
	Internal audit fee payable	22,500.00	13,500.00
	Professional charges payable	17,100.00	8,100.00
	Premises security deposit	12,000.00	5,000.00
	Penalties & duties (TDS)	-	4,079.00
	Sudheesh Koshy (PF excess collected)	-	195.00
	Krishnakumar & Arun chartered Accountants	548.00	
	Club Day expense payable		1,14,000.00
	Outside Catering Charges Payable	5,000.00	-
	Professional Tax	2,722.00	-
	<b>Total</b>	<b>9,54,961.04</b>	<b>11,90,313.03</b>

**SAI TRIVANDRUM GOLF CLUB  
THIRUVANANTHAPURAM  
SCHEDULE TO BALANCE SHEET  
FOR THE YEAR ENDED 31st MARCH 2019**

(Amount in Rs)

Sch	Particulars	Current Year 31.03.2019	Previous Year 31.03.2018
<b>4</b>	<b>Cash and bank balance</b>		
	Cash in hand	67,612.00	24,465.00
	Petty cash balance	10,000.00	10,000.00
	<b>Cash at bank</b>		
	SBI SB A/c No.67300367857	19,22,929.93	10,06,206.69
	SBI CA A/c No.67397333564	73,541.61	36,197.87
	<b>Total</b>	<b>20,74,083.54</b>	<b>10,76,869.56</b>
<b>5</b>	<b>Sundry Debtors</b>		
	Members Control Account	20,30,504.00	13,09,125.00
	Carnival Group	1,99,169.75	1,99,169.75
	Mr. Gupta		90.00
	<b>Total</b>	<b>22,29,673.75</b>	<b>15,08,384.75</b>
<b>6</b>	<b>Other current assets</b>		
	Interest on FD ( After TDS)	7,17,729.00	7,09,715.00
	Advance to SAI LNCPE	2,00,000.00	2,00,000.00
	TDS Recievable	3,05,577.00	1,68,278.00
	Salary Advance:		1,11,000.00
	Opening balance	1,11,000.00	
	Add: Advance paid during the year	2,79,600.00	
	Less: Advance Received during the year	13,500.00	
	Less: Amount adjusted with salary	3,04,636.00	
		72,464.00	
	Cable Tv subscription advance	-	17,186.43
	Electricity Security deposit	17,186.00	17,186.00
	Professional tax to be collected from employees	-	7,050.00
	Krishnakumar & Arun chartered Accountants	-	2,570.00
	Mr.Jihas (LT Consultant)	555.00	555.00
	Luxury Tax Receivable	19,000.00	19,000.00
	Prepaid Expenses	31,497.00	-
	Income Tax Appeal AY 2016-17	1,20,000.00	-
	News paper & Periodicals advance	-	1,433.33
	<b>Total</b>	<b>14,84,008.00</b>	<b>12,53,973.76</b>



**SAI TRIVANDRUM GOLF CLUB  
THIRUVANANTHAPURAM  
SCHEDULE TO INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31st MARCH 2019**

(Amount in Rs)

Sch	Particulars	Current Year 31.03.2019	Previous Year 31.03.2018
<b>7</b>	<b>Collection from members</b>		
	<b>Annual Subscription</b>		29,93,500.00
	Collected during the year	23,28,000.00	
	Add: Subscription receivable during the year	<u>5,80,000.00</u>	
		29,08,000.00	
	<b>Tournament Charges</b>	1,09,771.00	1,88,844.00
	<b>Membership card</b>	3,000.00	5,100.00
	<b>Total</b>	<b>30,20,771.00</b>	<b>31,87,444.00</b>
<b>8</b>	<b>Rent from Premises</b>		8,83,750.00
	Collected during the year	13,07,942.00	
	Add: Receivable during the year	<u>-</u>	
		13,07,942.00	
	<b>Total</b>	<b>13,07,942.00</b>	<b>8,83,750.00</b>
<b>9</b>	<b>Rent from Guest House</b>		4,66,100.00
	Collected during the year	3,78,116.07	
	Add: Receivable during the year	<u>2,000.00</u>	
		3,80,116.07	
	<b>Total</b>	<b>3,80,116.07</b>	<b>4,66,100.00</b>
<b>10</b>	<b>Green Fee</b>		2,21,320.00
	Collected during the year	1,92,750.00	
	Add: Receivable during the year	<u>5,500.00</u>	
		1,98,250.00	
	<b>Total</b>	<b>1,98,250.00</b>	<b>2,21,320.00</b>
<b>11</b>	<b>Interest from Bank</b>		
	Interest on fixed deposit	13,51,820.00	11,81,629.00
	Interest on savings account	77,443.00	85,484.00
	<b>Total</b>	<b>14,29,263.00</b>	<b>12,67,113.00</b>
<b>12</b>	<b>Other income</b>		
	Guest fee	1,02,825.00	57,390.00
	Income from Defence service for availing golfing facility	75,000.00	50,000.00
	Miscellaneous income	4,020.00	5,743.10
	Cleaning & security charges	1,000.00	1,500.00
	Discount received	708.11	1,033.00
	Round off	6.55	69.69
	Club day income	-	1,63,557.92
	Interest on refund of Income Tax	-	6,215.00
	Generator Rent	-	4,000.00
	Sale of Scrap	-	67.80
	<b>Total</b>	<b>1,83,559.66</b>	<b>2,89,576.51</b>

**SAI TRIVANDRUM GOLF CLUB  
THIRUVANANTHAPURAM  
SCHEDULE TO INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31st MARCH 2019**

(Amount in Rs)

Sch	Particulars	Current Year 31.03.2019	Previous Year 31.03.2018
<b>13</b>	<b>Salaries and Allowances</b>		
	Salaries	34,77,295.00	32,47,654.00
	Bonus	3,07,833.00	3,23,821.00
	Daily wages	2,15,447.00	2,76,778.00
	Leave Encashment	45,866.00	-
	Other Allowances	45,000.00	1,31,800.00
	<b>Total</b>	<b>40,91,441.00</b>	<b>39,80,053.00</b>
<b>14</b>	<b>Repairs and Maintenance</b>		
	Golf Course	1,37,656.81	3,66,820.38
	Building and fittings	1,07,007.14	90,460.00
	Repairs and maintenance Other	86,408.75	1,18,202.64
	Plant & Machinery repairs	58,902.90	66,467.19
	Bore well	24,000.00	-
	Fairway Cutter Expense	12,011.58	-
	Suite Room Maintenance	-	16,456.00
	Tennis Court Maintenance	-	95,140.00
	Staff Room Maintenance	-	68,170.00
	Lawn Area Step & Hand Rail Work	-	45,000.00
	Lawn Area Painting	-	17,950.00
	Water Tank Maintenance	-	12,410.00
	<b>Total</b>	<b>4,25,987.18</b>	<b>8,97,076.21</b>
<b>15</b>	<b>Other Administrative charges</b>		
	Conveyance, Frieght,Transportation	73,629.00	1,03,686.00
	House keeping Expenses	63,522.09	73,464.07
	<b>Total</b>	<b>1,37,151.09</b>	<b>1,77,150.07</b>
<b>16</b>	<b>Postage and Communication</b>		
	Internet and telephone charges	27,332.00	29,734.00
	Cable tv charges	24,495.43	19,262.00
	Postage	12,845.00	39,008.00
	<b>Total</b>	<b>64,672.43</b>	<b>88,004.00</b>



**SAI TRIVANDRUM GOLF CLUB  
THIRUVANANTHAPURAM  
SCHEDULE 3: FIXED ASSETS**

Block	Rate	WDV as on 1-Apr-2018	Additions used 180 days or more	Additions used 179 days or less	Deletions	Total	Depreciation	WDV as on Mar-2019
<b>1) Plant &amp; Machinery</b>								
CC TV	15%	1,78,697.53				1,78,697.53	26,804.63	1,51,892.90
Machinery	15%	5,05,434.38	5,40,476.81	52,178.00		10,98,089.19	1,60,800.03	9,37,289.16
Sanitary Fittings	15%	33,446.17		5,762.72		39,208.89	5,449.13	33,759.76
Shoe compressor	15%	50,157.52				50,157.52	7,523.63	42,633.89
Smart phone and Mobile app	15%	61,534.87				61,534.87	9,230.23	52,304.64
Sprinkler systems	15%	7,86,963.52				7,86,963.52	1,18,044.53	6,68,919.00
Wireless systems	15%	79,079.43				79,079.43	11,861.91	67,217.51
Fitness Equipments	15%	53,650.00				53,650.00	8,047.50	45,602.50
Water dispenser	15%	12,211.67				12,211.67	1,831.75	10,379.92
KSEB Meter	15%		4,475.00			4,475.00	671.25	3,803.75
Water Purifier	15%		6,779.66			6,779.66	1,016.95	5,762.71
<b>Total</b>		<b>17,61,175.10</b>	<b>5,51,731.47</b>	<b>57,940.72</b>	-	<b>23,70,847.29</b>	<b>3,51,281.54</b>	<b>20,19,565.75</b>
<b>2) Buildings, furniture &amp; electrical fittings</b>								
Borewell	10%	2,19,769.20				2,19,769.20	21,976.92	1,97,792.28
Badminton Court	10%	2,76,681.42				2,76,681.42	27,668.14	2,49,013.28
Building	10%	3,39,474.66				3,39,474.66	33,947.47	3,05,527.19
Golf and Sports Equipments	10%	4,44,775.50				4,44,775.50	44,477.55	4,00,297.95
Guest House	10%	22,11,873.03				22,11,873.03	2,21,187.30	19,90,685.73
Audio Video Systems	10%	1,06,318.53		21,190.00	6,372.37	1,21,136.16	11,691.35	1,09,444.81
Furniture and Fittings	10%	2,13,541.22	13,000.00	6,803.41		2,33,344.63	22,994.29	2,10,350.34
Self ladder	10%	10,773.00				10,773.00	1,077.30	9,695.70
Truss Work	10%	1,40,541.48				1,40,541.48	14,054.15	1,26,487.33
Projector Room	10%	3,79,304.15				3,79,304.15	37,930.42	3,41,373.74
Cyclorama Wall & Green room	10%	15,01,147.70				15,01,147.70	1,50,114.77	13,51,032.93
Electric fittings	10%	1,71,210.15	12,818.32			1,84,028.47	18,402.85	1,65,625.62
Interlock floor	10%	79,230.00				79,230.00	7,923.00	71,307.00
Massage Room	10%	3,52,248.20				3,52,248.20	35,224.82	3,17,023.38
Simulator room	10%	36,261.90				36,261.90	3,626.19	32,635.71
Concealing work	10%	88,074.00				88,074.00	8,807.40	79,266.60
<b>Total</b>		<b>65,71,224.13</b>	<b>25,818.32</b>	<b>27,993.41</b>	<b>6,372.37</b>	<b>66,18,663.49</b>	<b>6,61,103.92</b>	<b>59,57,559.57</b>
<b>3) Computer and accessories</b>								
Computer and accessories	40%	48,356.40	2,203.39			50,559.79	20,223.92	30,335.87
Software	40%	4,032.00				4,032.00	1,612.80	2,419.20
EPBAX	40%	3,347.40				3,347.40	1,338.96	2,008.44
<b>Total</b>		<b>55,735.80</b>	<b>2,203.39</b>	-	-	<b>57,939.19</b>	<b>23,175.68</b>	<b>34,763.51</b>
<b>Grand Total</b>		<b>83,88,135.03</b>	<b>5,79,753.18</b>	<b>85,934.13</b>	<b>6,372.37</b>	<b>90,47,449.97</b>	<b>10,35,561.13</b>	<b>80,11,888.84</b>

**M/s. SAI TRIVANDRUM GOLF CLUB**

**Note:16 Significant Accounting Policies and Other Notes forming an integral part of the Financial Statements as on 31.03.2019 and for the period ending 31.03.2019**

**1. Significant Accounting Policies**

**a. Basis of preparation of Financial Statement.**

The financial statements are prepared under the historical cost convention, in accordance with the Generally Accepted Accounting Principles followed in India. All income and expenses to the extent considered receivable / payable with reasonable certainty are accounted for on accrual basis.

**b. Use of Estimates**

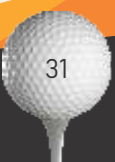
The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities as on the date of the financial statements and the reported amount of revenue and expenses during the reported period. The difference between the actual results and estimates are recognized in the period in which the results are known / materialized.

**c. Fixed Assets and Depreciation**

Fixed Assets are stated at historical cost less depreciation. Depreciation on Fixed Assets has been provided on the basis of WDV Method.

The below fixed assets of W.D.V as per the books of accounts of Trivandrum Golf Club as at 31.03.2016, are presently being used by the SAI Trivandrum Golf Club. However, the fixed assets are still not transferred to the books of accounts of SAI Trivandrum Golf Club, since this has to be done after having discussions with Sports Authority of India as per the AGM held on 25<sup>th</sup> June 2017.

<b>Sl No</b>	<b>Particulars</b>	<b>Amount (Rs.)</b>
1	Building	17,38,812.14
2	Furniture and Fixtures	3,47,160.19
3	Machinery & equipments	3,24,941.37
4	Computer and Accessories	220.72
5	Golf Maintenance & Equipments	2,72,936.02
6	Crockery	38,077.13
7	Water Sprinkler System	1,20,700.01
8	Tennis Court	30,529.90
9	Tournament Boards	27,945.00
	<b>Total</b>	<b>29,01,322.48</b>





**d. Revenue Recognition**

Revenue is recognized only when it can be reliably measured and it is reasonable to expect the ultimate collection.

**e. Provisions, Contingent Liabilities and Contingent Assets**

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognized but are disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statements

The Club has received demand notice for Rs.5,56,572/- against the assessed income of Rs.14,81,705/- for assessment year 2016-17 as per Order No. ITBA/AST/S/143(3)/2018-19/1014573263(1) dtd. 26.12.2018 from Income Tax Authorities by treating the assessee as an AOP. The Club has filed an appeal against this order in CIT(A), Thiruvananthapuram vide Acknowledgement No. 412802560250119 dtd.25.01.2019 by paying Rs.1,20,000/- as 20% (approximate) of demanded amount.

**f. Auditor’s Remuneration**

<u>Particulars</u>	<u>2018-19</u>	<u>2017-18</u>
Statutory Audit Fee	10,000.00	10,000.00
Add: GST @ 18%	1,800.00	1,800.00
	<b>11,800.00</b>	<b>11,800.00</b>

**g. Luxury Tax :**The assessment for the Luxury Tax for the year 2016-17 has completed as per Assessment Order No.3201509691/2016-17 dtd.28.09.2018 and assessed a tax of Rs.66,500/- on membership fee and Rs.12,312/- on other taxable turnover of the Club. Since the Club has already paid the full tax on membership fee (i.e Rs.66,500/-) and Rs.7,713/- against other taxable service, the authority has demanded the balance tax of Rs.4,599/- along with interest @18% of Rs.828/- totaling comes to Rs.5,427/-. The Club has paid the same on 15.10.2018. This amount is debited to the Income and Expenditure Account as no provision was made in 2016-17.

Out of the luxury tax paid of Rs.66,500/- on membership fee , an amount of Rs.19,000/- yet to be collected from members and hence this amount has been shown under other current assets of the Club.

The Club has not paid the Luxury Tax for the year 2017-18 of Rs.37,400/- which is shown under “Creditors and other payables”

**h. Previous year figures have been regrouped /reclassified wherever considered necessary to suit the current year layout**

<b>SAI TRIVANDRUM GOLF CLUB, KOWDIAR, TRIVANDRUM</b>					
<b>BUDGET ESTIMATE FOR THE PERIOD FROM JULY 2019 TO JUNE 2020</b>					
<b>SUMMARY SHEET</b>	<b>2018-19</b>	<b>2018-19</b>	<b>2018-19</b>	<b>2019-20</b>	<b>Basis for Budgeted Figures</b>
<b>I-SOURCE OF FUNDS</b>	<b>Budgeted</b>	<b>Actuals (Rs.)</b>	<b>Reasons For Variance</b>	<b>Budget(Rs.)</b>	
<b>Opening Balance</b>					
Cash and Bank Balance	10,76,869.56	20,90,606.56		13,70,676.54	
Fixed Deposit	1,90,61,181.00	1,90,61,181.00		2,26,67,634.00	
<b>(A)</b>	<b>2,01,38,050.56</b>	<b>2,11,51,787.56</b>		<b>2,40,38,310.54</b>	
<b>Capital Receipts</b>					
Golfing Membership Fee	90,00,000.00	36,00,000.00	12 nos members admitted	60,00,000.00	20 Golfing Members @ Rs 3 lac each
Close Relative Membership Fee	6,00,000.00	2,85,000.00	5 nos members admitted	5,00,000.00	10 close relative Members @ Rs 50000 each
Social Membership Fee	10,00,000.00			5,00,000.00	1 Social Members @ Rs 5 lac
Temporery Membership Fee	1,25,000.00	1,15,000.00	7 nos members admitted	1,00,000.00	4 Temporary Members @ Rs 25000 each
Service Membership Fee	4,00,000.00	1,50,000.00	3 nos members admitted	2,50,000.00	5 Service members @ Rs 50000 each
	<b>1,11,25,000.00</b>	<b>41,50,000.00</b>		<b>73,50,000.00</b>	
Club Facility Deposit					
Golfing Membership Fee	9,00,000.00	3,30,000.00	12 nos members admitted	6,00,000.00	20 Golfing Members @ Rs 3 lac each
Close Relative Membership Fee	1,80,000.00	90,000.00	5 nos members admitted	1,50,000.00	10 close relative Members @ Rs 50000 each
Social Membership Fee	1,50,000.00	-		50,000.00	1 Social Members @ Rs 5 lac
Temporery Membership Fee	75,000.00	15,000.00	7 nos members admitted	60,000.00	4 Temporary Members @ Rs 25000 each
Service Membership Fee	1,20,000.00	15,000.00	3 nos members admitted	75,000.00	5 Service members @ Rs 50000 each
Members Due Amount Collected		5,09,135.00			
Annual subscription suspense		29,600.00	NEFT ?		
Advances received(Membership ,Club facility Deposit ,Premises Rent etc)		6,93,830.00			
		16,82,565.00		9,35,000.00	



<b>(B)</b>	<b>1,25,50,000.00</b>	<b>58,32,565.00</b>	<b>82,85,000.00</b>	
<b>Deficit/Surplus From General Operations</b>				
Deficit/Surplus from Club General Operations-Annexure I	1,99,250.00	5,71,342.58	(3,01,332.00)	
<b>(C)</b>	<b>1,99,250.00</b>	<b>5,71,342.58</b>	<b>(3,01,332.00)</b>	
<b>TOTAL- (A)+(B)+(C)</b>	<b>3,28,87,300.56</b>	<b>84,94,514.14</b>	<b>3,20,21,978.54</b>	
<b>II-APPLICATION OF FUNDS</b>				
<b>Capital Budget- Annexure -2</b>				
Fixed Deposit made during the year	25,45,000.00	6,24,535.00	17,60,000.00	
<b>Duties &amp; taxes paid</b>	25,00,000.00	36,06,453.00	25,00,000.00	
<b>Payment to creditors</b>		18,82,488.48	19,50,000.00	
<b>Other liabilities paid</b>		7,06,004.12	5,50,000.00	
<b>TOTAL -</b>	<b>50,45,000.00</b>	<b>71,23,837.60</b>	<b>70,85,000.00</b>	
Cash and Bank Balance	<b>87,81,119.56</b>	<b>13,70,676.54</b>	<b>22,69,344.54</b>	
Fixed Deposit with Bank	<b>2,15,61,181.00</b>	<b>2,26,67,634.00</b>	<b>2,51,67,634.00</b>	

**CLUB GENERAL OPERATIONS- ANNEXURE- 1**

**INCOME**

Particulars	2018-19		Reasons for Variations	2019-20		Basis for Budgeted Figures
	Budget (Rs)	Actuals (Rs)		Budget (Rs)		
Annual Subscription	38,67,000.00	31,09,136.00	Last year budgeted figures include arrear amount to be received amounting Rs.676000/-	26,55,960.00		75% Amount to be received from the Bill for 2019-20 and arrears as on 31/3/2019
Membership Card	7,500.00	3,000.00			10,850.00	Rs.150/- each for 70 members and arrears
Tournament fee *	1,50,000.00	1,15,051.00			1,78,315.00	Rs 250 per Member for 20 Tournaments from 30 players each and arrears arrears
Rent from Premises	11,39,000.00	11,09,403.00			15,12,409.00	Increase of 35 % (Rounded) and arrears
Green Fee *	2,74,000.00	1,95,500.00	Guest visits during the year were less compared to previous year.		2,49,390.00	Increase of 25 % (Rounded) and arrears
Club Set Rent *	54,000.00	42,450.00	Guest visits during the year were less compared to previous year.		54,243.00	Increase of 25 % (Rounded) and arrears
Coaching Fee *	1,80,000.00	84,250.00			1,05,313.00	Increase of 25% (Rounded)
Rent from Tennis Court	60,000.00	54,000.00			54,000.00	Fixed Amount
Share from Restaurant/Canteen	1,00,000.00	48,290.00	The mentioned income is for 5 months		6,00,000.00	Only for Restaurant Business depending on FL4A licence
FL4A Income					25,00,000.00	
Interest from Bank	12,00,000.00	14,89,933.00			15,07,500.00	On Fixed Deposit
Room Rent	4,80,000.00	3,68,216.00	Guest visits during the year were less compared to previous year.		7,30,380.00	4 Rooms @ Rs 2500/day each for 6 days per month for 12 months and arrears
Locker Rent	1,32,000.00	65,500.00			1,78,000.00	Rs 100 per month 110 lockers for 12 months and arrears
Guest Fee	70,000.00	60,065.00			1,22,641.00	Increase of 25% (Rounded) and arrears

Golfing Facility Income	50,000.00	75,000.00		50,000.00	Fixed amount for Air Force
Generator Rent	5,000.00			-	
Club Day Income	2,00,000.00			4,50,000.00	
Other income	13,500.00	5,228.00		5,489.00	Increase of 5 % (Rounded) Security & Cleaning , Directory etc.
<b>TOTAL</b>	<b>79,82,000.00</b>	<b>68,25,022.00</b>		<b>1,09,64,490.00</b>	

**EXPENDITURE**

Particulars	2018-19		Reasons For Variance	2019-20		Basis for Budgeted Figures
	Budget (Rs)	Actuals (Rs)		Budget (Rs)		
Salaries and Allowances	41,90,000.00	35,96,031.00		43,87,634.00		Increase of 10 % plus provision for 3 Employees
ESI and EPF	6,69,000.00	5,73,005.00		7,02,666.00		Increase of 10 % Rounded and provision for 3 employees .Employer Contribution esi & epf added with salaries
Bonus	3,02,000.00	3,02,833.00		3,69,102.00		Increase of 10 % plus provision for 3 employees
Membership Card Expense	3,750.00	640.00		5,250.00		Rs 75/- each from incoming 70 members
Meeting expense	75,000.00	47,332.00		75,000.00		AGM meeting expense included
Uniform Expense to Staff	30,000.00	52,010.08	Includes expense for Uniform allotted to Canteen Staff	60,000.00		Caddies uniform & Shoes also included
Website Renewal/ Development charges	6,000.00	6,500.00		6,500.00		Renewal fixed amount
Caddy Retainer Fee *	18,000.00	14,800.00		16,280.00		Increase of 10 % (Rounded )
Conveyance & Transportation Charge	1,10,000.00	79,587.00		87,546.00		Increase of 10 % (Rounded)
Newspaper and Periodicals	9,000.00	8,105.00		8,916.00		Increase of 10 % (Rounded )
House keeping charges	88,000.00	56,170.97		70,000.00		Green Room Expenses also included
Printing and Stationery	1,28,000.00	28,325.00		31,158.00		Increase of 10 % ( Rounded )



Postage, Telephone, Cable T V & Internet Charge	75,000.00	35,989.00		39,588.00	Increase of 10 % ( Rounded )
Statutory Audit fees	10,000.00	11,800.00		11,800.00	Fixed amount (Last Increase on FY 2017-18)
Internal Audit Fee	70,000.00	60,000.00		72,000.00	
Office expense	1,25,000.00	1,22,613.00	Purchase of drinking water, Repair of CCTV and office equipments, etc.	1,28,744.00	Increase of 5 % (Rounded )
Donation			For Armed Force Flag Fund and Sree Chitra Thirunal Samskarika Samithi	20,000.00	
Affiliation Fee to IGU		20,000.00		31,675.00	Increase of 10 % (Rounded )
Electricity charges *	4,00,000.00	28,795.00		5,00,000.00	considering Bar also.
Interest and Penalties		3,58,171.00		-	
Coaching Fee Paid *	1,40,000.00	1,570.00		73,098.00	Increase of 10 % (Rounded )
Canteen Expenses		66,453.00			
		51,358.00	The mentioned expense was incurred for 5 months.	4,20,000.00	For a whole year.
Tournament Expenses *	1,75,000.00	1,73,721.00		2,42,000.00	Tournament Trophies and Prize Distribution Expenses also included
Fuel Expense *	80,000.00	58,475.00		70,170.00	Increase of 20 % (Rounded )
Bank Charges	15,000.00	21,378.00	GPRS charges and Rent also included	23,516.00	Increase of 10 % (Rounded )
Legal and Professional charges	60,000.00	86,500.00	This includes Income Tax Appeal Filing, GST, TDS Filing and EPF&ESI Retainership fee	95,150.00	Increase of 10 % (Rounded )
Golf Course Maintenance *	2,57,000.00	1,29,461.00		1,42,407.00	Increase of 10 % (Rounded )
Repairs on Bore well	25,000.00	12,900.00		25,000.00	For maintenance/repairing borewell
Repairs on Building & Others	2,25,000.00	1,01,008.37		2,42,659.00	Increase of 10 % (Rounded ) and Expense incurred for Maintenance of Heritage Building
Repairs on Plant and Machinery	47,000.00	46,481.00		51,129.00	Increase of 10 % (Rounded )

Club day Expenses	2,50,000.00			3,00,000.00	Club day expenses also included
AMC Charges		26,719.00		29,391.00	Increase of 10%(Rounded )
FL4A Licence and Stock Corporation Tax for the Buildings				20,00,000.00	FL4A Licence Fee Including Share of Arrear Corporation tax
Interest on FD loan				1,00,000.00	For meeting FL4A requirements
Other expense (Gift to Staff children )	2,00,000.00	50,000.00		1,00,000.00	Provision for Unforeseen Expenses
Insurance		24,948.00		4,27,443.00	Gratuity insurance for Staff also included
<b>Total</b>	<b>77,82,750.00</b>	<b>62,53,679.42</b>	<b>-</b>	<b>1,12,65,822.00</b>	

Summary of Income & Expenses	Budget (Rs) 2018-19	Actuals (Rs) 2018-19	Comparison of Budget & Actuals 2018-19	Budget (Rs) 2019-20
Income	79,82,000.00	68,25,022.00	11,56,978.00	1,09,64,490.00
Expenses	77,82,750.00	62,53,679.42	15,29,070.58	1,12,65,822.00
Cash Surplus/Deficit	1,99,250.00	5,71,342.58		(3,01,332.00)

\* The Income & Expenditure Budget may vary on account of the Upgradation work of the Golf Course.

\* Additional Expenditure is on account of FL4A Licence

\*Share of Expense due from SAI for sharing the facilities of SAI Golf Course for the National Golf Academy since 2014 till June 2019 is Rs.79,44,007/-. We have been raising this matter with them in every Governing Body Meeting and is yet to get a positive reply from them. Hence it has not been considered in the Income & Expenditure Budget.

<b>CAPITAL BUDGET- ANNEXURE -2</b>						
<b>Description</b>	<b>2018-19</b>		<b>2018-19</b>		<b>2019-20</b>	
	<b>Budgeted</b>	<b>*Actuals( Rs.)</b>	<b>Budgeted Figures</b>	<b>Budget( Rs)</b>	<b>Remarks</b>	
<b>1) Plant &amp; Machinery</b>						
CC TV				50,000.00		
Machinery	1,00,000	5,79,529.00	Torro machine, Electrical machine and Fogging Machine purchased	2,00,000.00		Garbage Disposal Machine
Sanitary ,Plumbing & Electric Fittings	1,00,000.00	14,810.00	Electrical items	50,000.00		
Fitness Equipments & Foot Massage Machine						
<b>2) Buildings, Furniture &amp; Electrical Fittings</b>						
Building				2,00,000.00		Store Room/Furniture
Golf and Sports Equipments						
Audio Video Systems		21,190.00	TV for club house			
Maintenance of Roof	1,00,000.00					
Furniture and Fittings	50,000.00	6,803.00	Table and T Poy			
Golf Simulator Room and Lawn Level Room						
Fountain Area Back Wall & Green Room including furnishing						
Reception Counter	50,000.00			60,000.00		
Temporary Machinery Shed						
Ladies Staff Rest Room				1,00,000.00		
Ayurvedic Room						
Pro shop Remodelling						
Old well Reconditioning with shop remodelling	*			*		
Albatross including Air Conditioner						
Road Tarring	10,00,000			*		
Concealing of Pipe, Electrical wires and Wall painting of Annex Backside						
Generator Automatic Change Over	3,00,000.00			*		
Toilet Contruction near Hut	*			*		



Developing of well near 6th Green and also Borewell	*				*	
Nets from 5th tee to Green Side	*				*	
Nets from 1st tee to 100 metre	*				*	
Maintenance and Retaining of Compound wall	*				*	
Water cooler						
upholstery of old Bar Chairs	45,000.00		Work completed			
Interlock Floor						
<b>3) Computer and Accessories</b>						
Software	5,00,000.00				5,00,000.00	
Computer System	50,000.00	2,203.00	UPS for computer		1,50,000.00	Invertor and Computer System
<b>4) Locker</b>						
(Locker Shed relocating )					2,00,000.00	
Staff two wheeler shed	50,000.00				50,000.00	
<b>5) Golf sets(4+ 1 Left Hand)</b>						
<b>6) Solar Panels for Office and Surroundings(10 KW)</b>	*				*	
Interlock Flooring near Cards Room	*				*	
Unforseen	2,00,000.00				2,00,000.00	
<b>TOTAL</b>	<b>25,45,000.00</b>	<b>6,24,535.00</b>			<b>17,60,000.00</b>	

\* -We have not take any revamping of the Course , Tee Box , Greens, Solar etc as it will be met from the Central Grant given to SAI by the Government of India.



## Captain's Report

Dear Fellow Golfers,

1. With immense satisfaction, I hereby proudly present the Captain's Report of SAI Trivandrum Golf Club for the golfing calendar year 2018-2019.
2. I took over the reins of Captaincy of one of the oldest heritage Golf Course and Club in the world, from Mr. John Thomas who had an illustrious innings of almost 11 years as the Captain of this course on 01 Aug 2018. I would like to place on record Mr. John Thomas's immense contribution in shaping the course as you see it today.
3. During the calendar year we have conducted all the scheduled 19 tournaments with an average participation of 20 golfers for each tournament. It was noticed that during open tournaments participation was comparatively less than the stable ford ones. In open tournaments like Governors Cup and RV Raja memorial cup, participants were only eight and fifteen respectively. As usual Ooppoottil cup was conducted with Mr. Thomas Kurian's sponsorship in which 24 golfers took part.
4. Major tournaments like Southern Air Command Cup and Army Cup were conducted successfully with a participation of 61 and 47 golfers respectively. Both these sponsored tournaments culminated with prize distribution cum dinner for the golfers and their spouses at Southern Air Command Officers Mess, Aakkulam and Army officers Institute, Pangode on 02 Feb 2019 and 20 Apr 2019 respectively. I have immense pleasure in conveying golfer's gratitude to Air Marshal B Suresh PVSM,AVSM,VM, ADC, AOC in C Southern Air Command and Brig Arun Kumar CG, VSM, Station Commander Pangode garrison for these glittering and memorable functions.

### Inaugural ceremonies of Air Command Cup & Army Cup



5. Outstation golfer's participation for Trivandrum Addicts Meet during the calendar year was 11 compared to the previous year, which was five more. Addict members of our club participated in full strength making the tournament a grand success. Dinner hosted for the addict members and their spouses at South Park Hotel was attended in full strength which was a grand success. I would also like to mention Trivandrum addict's active participation in other addicts meet in other Southern States and at Kodai meet, with a record number of 27 addicts only from Trivandrum .



## Trivandrum Addicts Meet



6. We could not organize the sponsored tournaments of corporates like Petronet LNG and Integrated Enterprises due to their unwillingness for reasons best known to the sponsors. I hope in the coming years they will come forward to conduct these tournaments with the same gusto.
7. We had organized the golfing out of Col Adappa, Col Sanjay Ahluwalia and Mr. Balasubramaniam IPS, in a befitting manner which culminated with high tea and presentation of mementos.
8. Many of our golfers had their share of Hole in One during this year too with a majority getting to attracted to Hole No. 4. T Jayapraksh won Hole in One twice in the 5<sup>th</sup> and 14<sup>th</sup> holes. Other lucky golfers were Gopimohan Nair, Wg Cdr SR Nair, Dr. RG Manoj, V Santa ram, IPS, and Col PSC Nair who accomplished their luck with Hole no. 4
9. I must regretfully admit that the time line set for the up-gradation of the course with the Central Government sanctioned amount of Rs. 24.68 cr could not be met due to many procedural delays. Progress of construction of water sump for storing the water to be supplied by Hindustan Latex is progressing at a slow pace. More work needs to be done for water to reach the sump from Hindustan Latex like laying the pipe line and digging the road etc. Renowned Golf Architect, Mr. Vijit Nandrajog, General Secretary of Asian Golf Course Owners Association and Hony. Secretary General, Golf Course Superintendants and Managers Association of India is presently entrusted with the responsibility of redesigning the course. We are awaiting the final design from Mr. Vijit. There is a likelihood of further delay in commencing this project.
10. The Tournament and Handicap Committee had many sittings to formulate the handicapping system of our club. The committee had managed to settle with least difference adhering to the golf rules on handicapping and USPGA handicapping system as far as possible. There are still some gaps which needs to be filled with consensus. I am hopeful that by the first week of July, after the Golfers Meeting scheduled on 21/06/2019 to discuss about the Handicapping System, a proper guide line on handicap system would be formulated, taking into consideration of the players and course requirement. I would like to place on record my immense gratitude to Brig. Suresh, VSM, SM, Mr. Mathew Muthalaly and Mr. John Thomas for their contribution towards this cause.
11. Our junior golfers took part actively in the recently conducted Junior Golf Tournament at Ootty and won two major and six minor prizes. I would like to congratulate Master Adithyan and Ms. Nandana for their outstanding performance. No student can excel if they do not have a proper coach for their guidance. Our coaches, Mr. Binu Kumar and Mr. Vivek, deserve special appreciation for these outstanding results. Coach, Mr. Vivek, has passed his Category B exam with 80 percent marks, the only one from South out of 17 contenders, during April this year. Heartiest congratulations to him for this excellent effort.



12. The maintenance and watering of the fairways and greens, all the time during the whole year is a great challenge. Weather God was kind to us during the year and we had two good rains during the peak of summer which helped us to have some greenery in the fairways. During summer, this year, our average bi monthly electricity charges for watering the fairways and greens shot up from Rs.13,600/- to Rs.33,342/- as we had to make the course playable for our members and to complete the tournaments within the time frame. I would like to express my gratitude to Caddy Master Mr. Binu Kumar and his team of 14 hardworking personnel, for their relentless effort to make this course worthy of playing throughout the year. Thank you all so much.
13. I would be failing in my duty if I do not place on record our golfers' deep appreciation for our office staff, under the guidance of the Manger Mr. Sudheesh Koshy, for their behind the scene activities in running the Club tournaments, and maintaining various records. Without their wholehearted support these achievements would not have been possible. Thanks to each of you.
14. This year we were very unlucky to have been deprived of the company of Mr. KPK Nair, Mrs. Marykutty Jacob, Mr. S Padmakumar IAS (Retd.), Mr. Sreedharan V, Dr. Babu Paul, IAS, Mr. PM Abraham IAS (President Trivandrum Golf Club) and Col KG Varghese. The vacuum created by their untimely demise will take a long time to fill. May their souls rest in peace.
15. Before I conclude let me take this opportunity to thank the President Mr. Jiji Thomson, IAS (Retd.), the Secretary, Mr. S.N Raghuchandran Nair and the Governing Body Member Mr. Thomas Jacob K for their unstinting support for all the golfing activities during the calendar year. I place on record my sincere gratitude to each of them.
16. Lastly, to you golfers – Thanks for your support and constructive criticism, at all times. Wishing you all a very happy golfing for the coming year!

**Lt. Col. Vasant Kumar (Veteran)**  
Captain

### Upgradation Meeting



SAI TGC Course Upgradation Project Meeting was held on 24-04-2019. Mr.Vijit Nandrajog, Golf Architect of Golf Design India presenting their proposal in the presence of Shri. Sanjiv Baranwal, Director (Infra), SAI HO New Delhi, SAI TGC Office Bearers and other officials from CPWD and SAI

**Kaippattoor Cup**

Winner



Lt Col Anil Kumar B K

Runner up



A Gopi Mohan Nair

Senior Citizen Winner



S Karthikeyan

**Geneva Cup**

Winner



Wg Cdr S R Nair

Runner up



Thomas Kurien

**G V Raja SPM Cup**

Winner



Col A Kutty

Runner up



Wg Cdr S R Nair

**Governer's Cup**

Winner



Col A Kutty

Runner up



Wg Cdr S R Nair

**Dr.Prasannan Cup**

Winner



Col K Rajendran

Runner up



Paul Praveen

**Captain's Cup**

Winner



Lt Col Anil Kumar B K

Runner up



John Thomas

**Jackson's Cup**

Winner



Wg Cdr S R Nair

Runner up



Col A Kutty

**Army Cup**

Winner



Col R C Mohanan

Runner up



Brig.Suresh V Nair

**G K Nair Memorial Cup**

Winner



Wg Cdr S R Nair

Runner up



Lt Col Vasant Kumar

TOURNAMENT WINNERS & RUNNERS UP



Ooppoottil Cup

Winners



A Gopi Mohan Nair



Reji John

Runners up



Col S Jayakumar



Mathew George

R V Raja Memorial Cup

Winner



Wg Cdr S R Nair

Runner up



A Gopi Mohan Nair

Air Command Cup

Winner



Col A Kutty

Runner up



Rohan Eapen Issac

G V Raja Memorial Cup

Winner



Wg Cdr S R Nair

Runner up



Col A Kutty

Guruji Cup

Winner



Col PSC Nair

Runner up



Dr. P T Nandakumar

G Bhaskaran Nair Memorial Cup

Winner



Col R C Mohanan

Runner up



Col A Kutty

South West India Cup

Winner



Wg Cdr S R Nair

Runner up



Col A Kutty

Karayalar Cup

Winner



Lt Col Anil Kumar B K

Runner up



Wg Cdr S R Nair

Tomb Stone

Winner



Col R C Mohanan

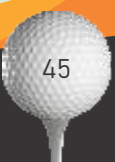
Longest Drive

Winner



Manikantan PV

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**Winners**

**President's Cup**

**Runners up**



Wg Cdr S R Nair



Col KP V Pillai



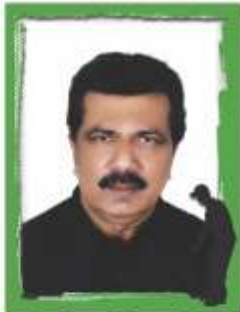
Col S Jayakumar



G. Viswanathan

**5th Hole**

**14th Hole & 5th Hole**



Jaiprakash T

28-05-18 & 07-09-18



A Gopi Mohan Nair  
12-09-18

**5th Hole**



Wg Cdr SR Nair  
02-11-18

**• Hole in One Achievements •**

**5th Hole**



Dr. RG Manoj  
13-09-18

**5th Hole**



V Santharam IPS (Retd.)  
20-01-19

**5th Hole**



Col PSC Nair  
16-03-19

**Staff Hole In One**



Binu Kumar P (Caddy Master)  
14th Hole (23-09-2018)





## Trivandrum Golf Club

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