



**Trivandrum
Golf Club**



ANNUAL REPORT

&

**AUDITED STATEMENTS
OF ACCOUNTS
2022-23**

No.07/SAI TGC-AGM/2023

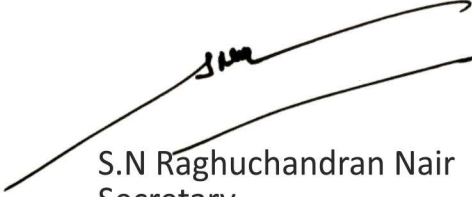
Dated 03rd June 2023

Notice

The 6th Annual General Body Meeting of the SAI Trivandrum Golf Club will be held on 18-06-2023 at 6.00 pm at the Club House.

AGENDA

1. Recording of Notice
2. Obituary
3. Confirmation of Minutes of AGM held on 19-06-2022
4. Presentation and adoption of
 - a) Annual Report for the year ending 31- 03-2023 and Audited Statements of Accounts for the year ending 31-03-2023.
 - b) Review the Budget against Actual for the Golfing Year 2022-23 and Approval of the Budget for the Golfing Year 2023-24.
5. Captain's Report
6. Review of the facilities and future plans.
7. Appointment of Auditors for the year 2023-24 and fixing of remuneration
8. Resolutions, if any, from Members, for which Ten Days' Notice have been given.
9. Any other Matter with the permission of the Chair.


S.N Raghuchandran Nair
Secretary



Mr. Suman Billa IAS
President



Dr. G Kishore
Vice President



Mr. SN Raghuchandran Nair
Secretary



Lt.Col AnilKumar BK
Captain



Mr.TP Mohandas
Treasurer

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Nominees from Govt.of Kerala



Mr. K R Jyothilal IAS
Addl. Chief Secretary
GAD, Govt. of Kerala



Mr. KS Sreenivasan IAS
Principal Secretary,
Tourism, Govt. of Kerala



Mr. Pranabjyoti Nath, IAS
Secretary
Sports & Youth Affairs
Govt. of Kerala



Mr. Geromic George IAS
District Collector
Trivandrum

Nominees of SAI - Nominated by DG SAI



Mr. Thomas Jacob K
Member



Mr. Srikant K
Member



Mr. T K Thomas
Member



Mr. Ayyapan M
Member



Mr. Primjithlal PF
Deputy Director, SAI LNCPE
Member

President's Message



Dear Golfers,

The past year has been challenging. While we have been able to continue play at the Club throughout the year, the upgradation work has lagged considerably on account of technical issues and vendor commitment. Nevertheless, the work is nearing completion and we expect to open the greens for play shortly. We also expect to renovate the fairways by addressing the problematic areas in tandem. As all things living, the golf course would require careful nurturing and I solicit the cooperation of all the golfers.

The coming year would also see a renewed focus on training young talent and upgradation of the social facilities at the Club. The Club needs to work closely with the Government of Kerala and the Sports Authority of India to achieve beneficial outcomes to all stakeholders and I look forward to working with all of you.

Cheers!

Suman Billa IAS

MINUTES OF THE 5th ANNUAL GENERAL BODY MEETING OF THE SAI TRIVANDRUM GOLF CLUB HELD ON SUNDAY THE 19th JUNE 2022 AT 6:30 PM

As scheduled the 5th Annual General Body Meeting commenced at 6:30 pm with sufficient quorum.

Shri Suman Billa IAS, newly Nominated President of SAI TGC welcomed all the 75 Members who were present in the AGM.

The Meeting commenced after observing a minute's silence in memory of the Late Members -Late Chacko Varghese, Late George Varghese, Late Chithambaram P, Late Rajiven V R, Late Dileep Mohan G, Late Capt Hari Narayanan Kumaran Nair, Late Prasad C Ninan, Late Jacob Koshi Madavana, Late Kumar Chandra Gupta, Late Godavarma Raja P A, Late John AD, Late Jacob Thoppil, Late Mohan V K, Late Dr. Nadhakumar P T.

1) Recording of Notice.

Secretary, Shri SN Raghuchandran Nair read out and recorded the Notice of the 5th AGM.

2) Confirmation of Minutes of AGM held on 30th June 2019

The Minutes of the 4th Annual General Body Meeting was taken as read and passed.

3) Annual Reports for the year 2019-2022 and Audited Statement of Accounts for the year ending 2019-22

The Annual Report and Audited Statement of Accounts for the year ending 2019-22 were presented by the Treasurer, which was passed.

4) Review of the Budget against Actual for the Golfing Years 2019-22 and Approval of the Budget for the Golfing Year 2022-23.

The Budget against Actual for the Golfing Year 2019-22 was reviewed and the Budget for the Golfing Year 2022-23 was approved and passed.

5) Captain's Report

Captain's Report was presented by the Captain Lt. Col. Vasant Kumar.

6) Review of the Facilities and Future Plans

President informed that, the Temporary Greens were opened on 28/05/2023.

Members present raised their grace concern in the delay if the Upgradation work and also pointed out the following: -

- a) The water logging in Fairways.
- b) The existing Greens along with the top soil need to be removed and redone.
- c) The installation of HT station and Compound wall work needs to be given priority.

7) Appointment of Auditors for the year 2022-23

General Body decided to continue with the same Auditors, M/s Hari & Krishna, Chartered Accountants as Statutory Auditors and M/s Krishnakumar & Arun, Chartered Accountants as Internal Auditors on a remuneration of Rs.10,000/- + GST annually and Rs.5000/- + GST monthly respectively.

8) Any other Matter with the permission of the Chair

The Secretary informed that One Resolution have been received within the prescribed time limit and as follow: -

Moved by Lt Col Anil Kumar B K

Resolution No.1 The retiring elected Members of the Governing Body are not eligible for Re-election /Nomination.

After discussions, the General Body decided that as it is related to the Amendment of Bye Law the same can only be decided in an EGM called excluding for that.

9) Announcement of Election Results

The Election was conducted on 19-06-2022 from 3.00 pm to 6 PM.

The President invited the Chairman of the Election Committee Shri. Jose Cyriac IAS (Retd.) to announce the results.

Shri. SN Raghuchandran Nair was unanimously elected as Secretary.

For the Election of Captain, 233 Members voted in which Lt Col Anilkumar B K got 155 votes, as against 68 of Shri Gopimohan G and 10 votes were invalid.

President and Members, welcomed the newly elected Secretary and Captain to the dais.

The Meeting ended at 8:30 pm with thanks to the Chair and to the Members.

Suman Billa IAS
President

S.N. Raghuchandran Nair
Secretary

Annual Report

Presented by
Secretary



1. We have great pleasure in presenting the 6th Annual Report on the Activities and the Audited Accounts of SAI Trivandrum Golf Club for the year 2022-23.

MEMBERSHIP OF THE CLUB

The total Membership of the Club under different categories as on May 2003 stood at 703 and consists of the following Categories: -

SAI TGC - Membership Status as on May 2023

Membership Category		Last Year	Defaulters removed from rolls	Resigned/ Membership Expired	Expired	New Membership	Total Members
Golfing Members		554	8	1	7	12	550
Social Members		3					3
Close Relative Members	Golfing Category	56				3	59
	Social Category	2					2
Service Category	Golfing Category	42				6	48
	Social Category	3					3
Temporary Members	Defence Service	3		1			2
	Others	3					3
Corporate Members		8					8
Spouse Members		9				2	11
Student Members		5				4	9
Honorary Members		1				4	5
Total Membership		689	8	2	7	31	703

Refurbishment Works



Pump House

Lawn Area

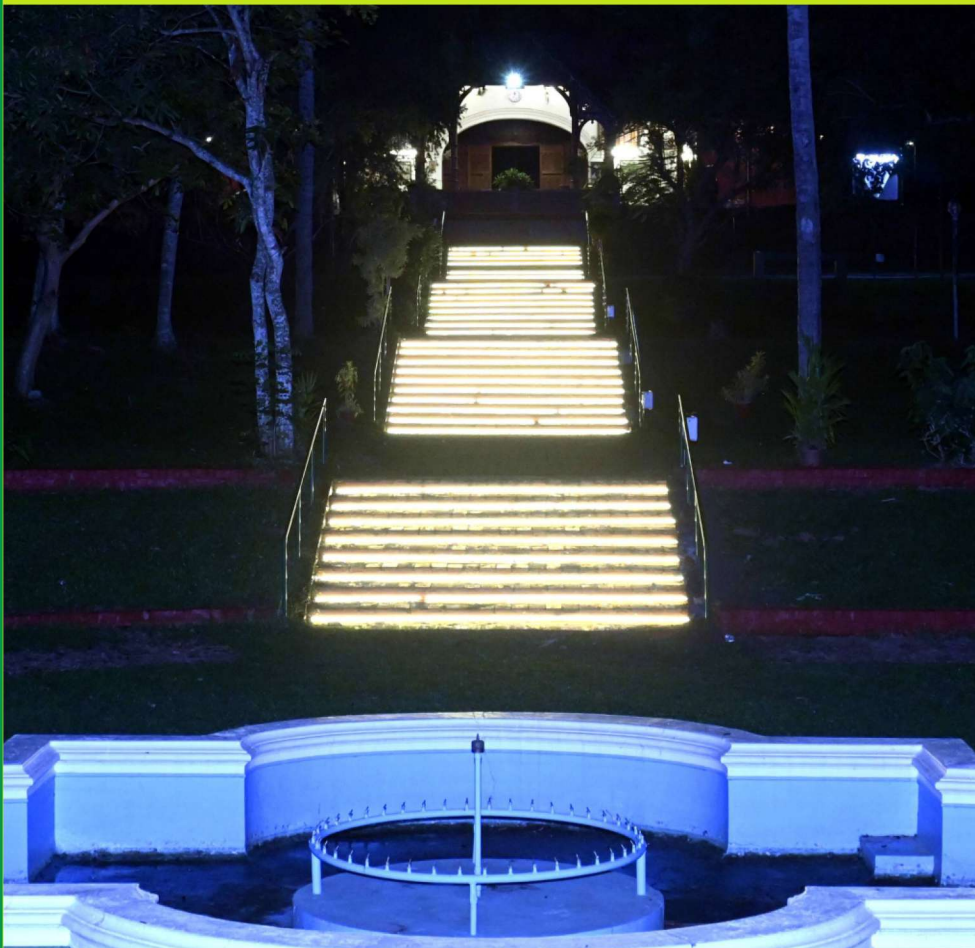
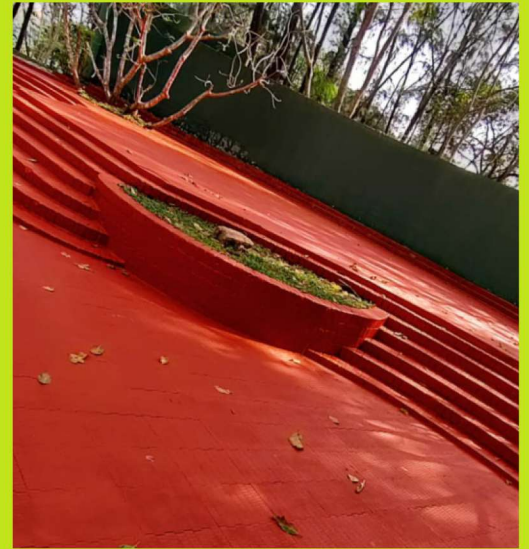


Mini Hall



Lawn Area Night View, after installation of New flood Lights

Open Air Auditorium



LED Strip Lights were fixed on the steps of Open Air Auditorium



Albatross Hall strip lights were replaced with new LED Strips and installed new Projector with 5.1 Sound quality. .



Garden Benches were repaired , painted and polished



Entrance Gate Pillars with LED Spot Lights



Refurbished Hut near 3rd Teebox



Newly constructed Urinal near the Hut



Solar Power Project Inauguration



Shri. Suman Billa IAS, President SAI TGC Inaugurated 5KV Solar Power Project installed by ANERT on 1st November 2022 in the presence of Dr. G Kishore , Vice President, Shri. SN Raghuchandran Nair , Secretary , Lt Col Anil Kumar BK , Captain and other Officials of ANERT



Lt Col Anil Kumar BK, Captain visited and studied the operation of the Effluent treatment Plant of HLL, the water of which is used to irrigate our Golf Course.



International Yoga Day Celebrations conducted by M/s Institution for Creation of a Self -reliant Generation (ICSAG) in association with SAI TGC at our Open Air Auditorium on 21-06-2022

Charity

Chairs refurbished by SAI TGC at Santhikavadam, Thycaud ,Trivandrum.



Miss.Manjushree Dayanand, Executive Director of Sports Authority of India being received at the SAI Trivandrum Golf Club on 19-10-2022 by the Shri. SN Raghuchandran Nair, Secretary Lt Col Anilkumar BK, Captain.



Independence Day Celebrations



Shri.Suman Billa IAS ,President, hoisted the National Flag in the Presence of Secretary ,Captain , Members and Employees on 15-08-2022

Republic Day Celebrations



Shri.Suman Billa IAS ,President, unfurled the National Flag in the Presence of Secretary ,Captain , Members and Employees on 26-01-2023

Independence Day



Republic Day



Documentary and Book on the History of Golf Club



We completed the Documentary Film 'History Tee Off' , a complete History of Trivandrum Golf Course and received Censor Certificate.

A book 'Golf Visheshangal' , about Golf and the Trivandrum Golf Club written by Shri. Binu Kumar P, Golf Coach was released on 18-03-2023 by Shri.SN Raghuchandran Nair, Secretary.



Trivandrum Teddy Buddy School children visited and took basic lessons of Golf





As per the direction of Sports Authority of India in connection with the National Sports Day we conducted 5 Competitions for our Employees on 29-08-2022 at SAI Trivandrum Golf Course and received FIT India Certificate.



We designed and published Calender for the year 2023 for Members and Guests.

We added a Rowing Machine to our Fitness Center received from SAI LNCPE

Staff Onam Celebration 2022



Founder President Shri. Jiji Thomson IAS (Retd.) lighted the lamp for the Staff Onam Celebrations 2022 in the presence of Shri. SN Raghuchandran Nair, Secretary, Lt Col Anilkumar BK, Captain , Shri.KR Jyothislal IAS ,Additional Chief Secretary, Govt of Kerala , Shri. Ayyappan M, GB Member, Shri. K Srikant,GB Member, Staff and family.





Mrs. Sheji Jacob based in London had come over and gifted both the Golf Sets, Gloves ,Balls, Tees, Umbrella and Trolley used by her parents Late Jacob Varghese and Late Mary Kutty Varghese, who were our Members.

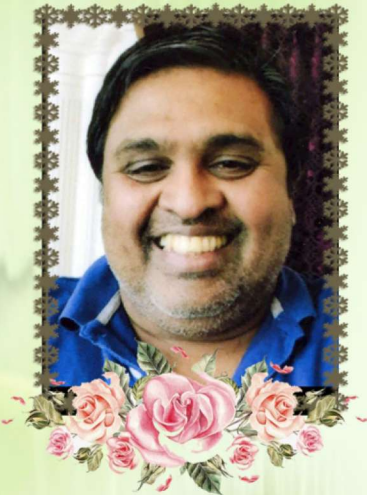


vivo Y21

Ayurvedic Massage Centre Re-opened

OBITUARY

Krishnakumar.A



25-08-2022

CA Gopalakrishnan.S



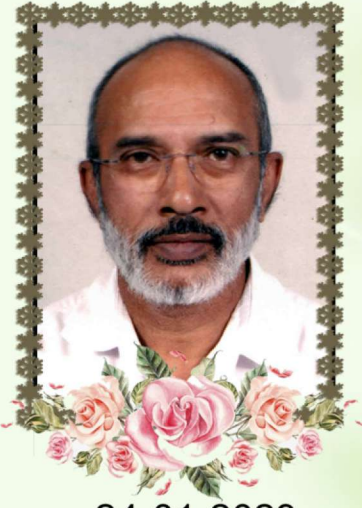
21-09-2022

Brig: G Mohan



30-10-2022

Abraham.M.J



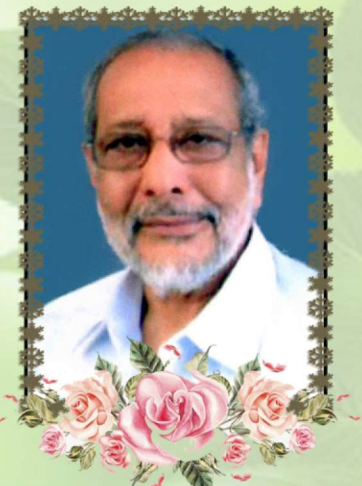
24-01-2023

Jacob Varghese



19-12-2022

Santhikumar.D



27-03-2023

Sasikumar.C.K



08-05-2023

Acknowledgments



Acknowledgments

1. We record our appreciation to Shri .VP Joy IAS, Chairman Apex Committee and Chief Secretary, Govt. of Kerala and Shri. Sandip Mukund Pradhan IRS, Director General of Sports Authority of India for all the support extended to our Club.
2. The timely support extended by President Shri Suman Billa IAS, Captain Lt Col Anil Kumar BK, Dr.G Kishore , Principal SAI LNCPE and Vice President SAI TGC , Treasurer Shri Mohandas TP and Governing Body Members.
3. In addition, we also like to express our gratitude to the Staff of SAI TGC .

SAI TRIVANDRUM GOLF CLUB

FINANCIAL REVIEW

During the Financial Year 2022-23, the Club had a total income of Rs. 79,77,549 (Rupees Seventy nine lakhs seventy seven thousand five hundred and Forty Nine only) and total expenditure of Rs. 85,50,411 (Rupees Eighty five lakhs fifty thousand four hundred and eleven only) resulting a net deficit of Rs.5,72,862 (Rupees Five lakhs seventy two thousand eight hundred and sixty two only). Out of this total deficit, there a profit before depreciation is Rs. 3,01,540 (Rupees Three lakhs one thousand five hundred and forty only) and depreciation is Rs. 8,74,402 (Rupees Eight lakhs seventy four thousand four hundred and two only).

A summary of the Income and expenditure of the Club for the Financial Year 2022-23 together with the comparative figures for the year 2021-22 are as follows;

Particulars	FY 2022-23	FY 2021-22
Capital Receipts-Membership Fee	42,00,000	58,70,000
Capital Expenditure-Fixed Assets	37,77,549	4,63,963
Total Income	79,77,549	63,33,963
Total Expenditure (Excl. Depreciation)	76,76,009	71,72,408
Profit/(Loss) before Depreciation	3,01,540	(8,38,445)
Less: Depreciation	8,74,402	8,99,929
Total excess of Expenditure over Income	(5,72,862)	(17,38,374)

To the Members of **M/s SAI TRIVANDRUM GOLF CLUB**

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **M/s SAI TRIVANDRUM GOLF CLUB** ("the Club"), which comprise the balance sheet as at 31st March 2023, the Income and Expenditure account for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements gives a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Club as at March 31, 2023, and excess of expenditure over income for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Club in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Club's Board of Members is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance in accordance with the accounting principles generally accepted in India, including the accounting Standards issued by the Institute of Chartered Accountants of India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Governing Act and Bye Laws of the Club for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of

adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Members is responsible for assessing the Club's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Members either intends to discharge the Club or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Club's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Club to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matter

The Club has not maintaining proper fixed asset register showing full particulars, including quantitative details and situation of fixed assets.

For M/s. Hari & Krishna

Chartered Accountants

Firm Registration No: 012223S

G.Krishna Kumar LLB, MBA, FCA.

Partner | Membership No: 217258.

Place: Trivandrum

Date: 15-06-2023

UDIN: 23217258BGXAJG8087

SAI TRIVANDRUM GOLF CLUB, TRIVANDRUM
PAN: AAPTS4294R
BALANCE SHEET AS ON 31ST MARCH 2023

(Amounts in Rs.)

PARTICULARS		SCH	AS AT 31.03.23		AS AT 31.03.22	
I Liabilities	1. General Fund					
	Opening balance		4,76,15,000		4,17,45,000	
	Less: Refunded During the year		3,10,000			
	Add: Membership fee received during the year	1	45,10,000	5,18,15,000	58,70,000	4,76,15,000
	2. Income & Expenditure Account					
	Opening Balance		(1,19,90,232)		(1,02,51,858)	
	Add : Excess of Expenditure over income during the current period		(5,72,862)	(1,25,63,094)	(17,38,374)	(1,19,90,232)
	2.Non Current Liabilities					
	Club facility deposit			57,95,000		52,30,000
	3.Current Liabilities					
Membership fee received in advance		7,30,000		5,60,000		
Sundry Creditors & Other payables	2	17,72,499		11,21,991		
Club facility Deposit received in Advance			25,02,499	-	16,81,991	
Total			4,75,49,405		4,25,36,758	
II Assets	1.Non Current Assets					
	Fixed Assets (Net)	3		68,40,589		73,24,194
	2.Current Assets					
	Fixed deposit with Bank			3,42,49,982		2,99,21,901
	Cash & Bank Balances	4		10,52,858		18,91,240
	Sundry Debtors	5		20,74,087		12,22,510
	Other current assets	6		33,31,889		21,76,913
Total			4,75,49,405		4,25,36,758	

As per our report of even date attached

For M/S Hari & Krishna

Chartered Accountants

Firm Registration No: 012223 S

G.Krishna Kumar LLB,MBA,FCA.

Partner

MRN. 217258

Place: Trivandrum

Date: 15-06-2023

ICAI UDIN: **23217258BGXAJG8087**

For and on behalf of M/s SAI Trivandrum Golf Club

Suman Billa IAS

President

S.N Raghuchandran Nair

Secretary

T. P Mohandas

Treasurer

Place: Trivandrum

Date:

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD 1ST APRIL 2021 TO 31ST MARCH 2023

(Amount in Rs)

PARTICULARS	SCH	2022-23	2021-22
1.Income			
Collection from members	7	30,48,177	31,91,050
Green fee Received	8	1,64,250	21,750
Rent from Premises	9	21,79,215	7,18,000
Rent from Guest House	10	5,38,790	2,63,500
Coaching fee received		1,03,300	78,850
Clubset fee received		49,250	500
Interest from Bank	11	16,87,494	14,42,540
Other Income	12	2,07,073	6,17,773
Excess of Expenditure over Income		5,72,862	17,38,374
Total		85,50,411	80,72,337
2.Expenditure			
Salaries and Allowances	13	47,08,924	46,98,334
Employer Contribution -ESI & EPF		4,78,629	5,09,625
Repair and Maintenance	14	8,18,734	3,98,133
Water Charges		2,077	3,18,912
Electricity charges		4,51,061	2,04,655
Other Administration Expense	15	1,98,046	2,03,908
Office expense		1,45,725	1,10,542
Documentary and Book Publishing Expense		50,000	75,000
Coaching fee paid		70,246	60,940
Massaging Charges		10,500	
Rates & taxes		2,500	58,266
Fuel Expense		75,569	29,251
Printing and Stationery		99,041	38,203
Internal Audit fee		60,000	60,000
Meeting Expenses		73,181	29,939
Registration & Renewal charges		8,000	51,256
Other Expenses		87,000	54,317
Uniform and footwear expenses to staff		50,486	66,765
Legal and Professional charges		40,000	68,000
Postage and Communication	16	46,058	35,776
GPRS rent and charges		30,375	25,882
Insurance		42,839	31,888
Caddy Retainer fee		16,025	3,200
Newspaper and Periodicals		13,815	15,330
Statutory Audit fees		10,000	10,000
Cultural Expenses		11,000	6,450
Bank Charges		4,822	1,689
Membership card expense		5,500	3,560
Interest & Late Fees on GST		2,297	2,586
Tournament Expense		63,560	-
Depreciation	3	8,74,402	8,99,929
Total		85,50,411	80,72,337

As per our report of even date attached

For M/S Hari & Krishna

Chartered Accountants

Firm Registration No: 012223 S

G.Krishna Kumar LLB,MBA,FCA.

Partner

MRN. 217258

Place: Trivandrum

Date: 15-06-2023

ICAI UDIN:23217258BGXAJG8087

For and on behalf of M/s SAI Trivandrum Golf Club

Suman Billa IAS

President

S.N Raghuchandran Nair

Secretary

T. P Mohandas

Treasurer

Place: Trivandrum

Date:

**SAI TRIVANDRUM GOLF CLUB
THIRUVANANTHAPURAM
SCHEDULE TO BALANCE SHEET
FOR THE YEAR ENDED 31ST MARCH 2023**

(Amount in Rs)

Sch	Particulars	Current Year 31.03.2023		Previous Year 31.03.2022
1	Membership Fee Collected During the year:			
	Golfing Membership Fee		39,00,000	39,00,000
	Corporate Membership Fee		-	7,50,000
	Close Relative Membership Fee		2,50,000	1,50,000
	Service Membership Fee		3,50,000	5,50,000
	Social Membership Fee		-	5,00,000
	Temporary Membership Fee		10,000	20,000
	Total		45,10,000	58,70,000
2	Creditors and other payables			
	<u>2.1 Statutory Payables</u>		5,30,335	2,56,893
	<u>2.2 Other Payables</u>			
	Premises Rent Advance		6,12,400	3,65,352
	Annual Subscription received in advance		1,22,000	1,10,000
	Annual Subscription fee (Suspense)		1,40,509	1,16,732
	Tournament Expense payable		12,040	12,040
	Premises security deposit		40,575	44,950
	Caddy fee payable		1,475	
	Cleaning and Security Charges Payable		3,750	
	Coaching fee payable		8,550	
	Proceeds from sale of scrap payable to Golf club		24,085	24,085
	Electricity charges payable		63,503	16,327
	Statutory Audit Fee Payable		11,800	11,800
	Restaurant Security Deposit		25,000	25,000
	Krishnakumar and Arun		53,705	39,705
	Sundry Creditors		1,21,843	97,105
	Telephone charges payable		-	1,132
	News Paper & Periodicals Payable		930	870
	Total		17,72,499	11,21,991
4	Cash and bank balance			
	Cash in hand		35,324	16,861
	Cash at bank			
	SBI SB Account-67300367857		8,61,859	18,02,237
	SBI CA Account-67397333564		1,06,848	28,508
	Card Swiping Control Account		48,827	43,634
	Total		10,52,858	18,91,240

**SAI TRIVANDRUM GOLF CLUB
THIRUVANANTHAPURAM
SCHEDULE TO BALANCE SHEET
FOR THE YEAR ENDED 31ST MARCH 2023**

(Amount in Rs)

Sch	Particulars	Current Year 31.03.2023		Previous Year 31.03.2022
5	Sundry Debtors			
	Members Control Account (Ref Sub Note: 5.1)		20,74,087	12,22,510
	Total		20,74,087	12,22,510
5.1	Members Control Account			
	Deceased Members		37,296	37,296
	Defaulters Removed		4,92,925	4,92,925
	Members Control Account		14,12,363	4,37,337
	Non Dues Members		(80,253)	43,196
	Not Interested Members		2,11,684	2,11,684
	Retired Members		72	72
	Total		20,74,087	12,22,510
6	Other Current Assets			
	Interest on FD and Savings Account (After TDS)		8,93,763	7,87,498
	Advance to SAI LNCPE		2,00,000	2,00,000
	Advance to Kerala Olympic Association		1,00,000	1,00,000
	Kerala Golf Federation (Conveyance Charge)		13,695	
	Continental Fairways (Upgradation Works)		9,50,651	
	Salary Advance:			
	Opening balance	1,51,330		
	Add: Advance paid during the year	3,65,342		
	Less: Advance Recovered during the year	3,27,499	1,89,173	1,51,330
	Electricity Security deposit		17,186	17,186
	Prepaid expenses		65,664	49,244
	Income Tax:			
	TDS Receivable:			
	TDS Receivable 2016-17	50,108		
	TDS Receivable 2017-18	1,18,170		
	TDS Receivable 2018-19	1,37,299		
	TDS Receivable 2019-20	1,79,616		
	TDS Receivable 2020-21	95,112		
	TDS Receivable 2021-22	15,000		
	TDS Receivable 2022-23	1,86,452	7,81,757	7,51,655
	Income Tax Appeal AY 2016-17		1,20,000	1,20,000
	Total		33,31,889	21,76,913

SAI TRIVANDRUM GOLF CLUB, THIRUVANANTHAPURAM

PAN: AAPTS4294R

**SCHEDULE TO INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD 1ST APRIL 2020 TO 31ST MARCH 2023**

(Amount in Rs)

Sch	Particulars	Current Year 31.03.2023		Previous Year 31.03.2022
7	Collection from members			
	Annual Subscription		30,28,500	31,77,000
	Collected during the year	29,23,500		
	Received as advance in the previous year	1,05,000		
	Membership directory		15,000	10,000
	Membership card		4,677	4,050
	Total		30,48,177	31,91,050
8	Green Fee			
	Collected during the year	1,64,250		
	Add: Receivable during the year	-	1,64,250	21,750
	Total		1,64,250	21,750
9	Rent from Premises		21,79,215	7,18,000
	Collected during the year	21,79,215		
	Add: Receivable during the year	-		
	Total		21,79,215	7,18,000
10	Rent from Guest House		5,38,790	2,63,500
	Total		5,38,790	2,63,500
11	Interest from Bank			
	Interest on fixed deposit		16,47,405	13,77,293
	Interest on savings account		40,089	65,247
	Total		16,87,494	14,42,540
12	Other income			
	Labour Supply Income		-	4,28,184
	Golfing Facility Charges for Air Force		1,00,000	1,00,000
	Guest fee		44,874	48,650
	Simulator fee		763	23,904
	Subscription Fine		5,000	10,000
	Golf Ball Rent		2,330	2,453
	Unclaimed Liability		-	4,237
	Miscellaneous Income		2,900	345
	Interest on IT Refund		13,287	-
	Round off		1,042	-
	Members Application Forms		7,500	-
	Tournament Charges		29,377	-
	Total		2,07,073	6,17,773

SAI TRIVANDRUM GOLF CLUB, THIRUVANANTHAPURAM
PAN: AAPTS4294R
SCHEDULE TO INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD 1ST APRIL 2020 TO 31ST MARCH 2023

(Amount in Rs)

Sch	Particulars	Current Year 31.03.2023		Previous Year 31.03.2022
13	Salaries and Allowances			
	Salaries		35,12,732	33,37,991
	Bonus		3,02,704	3,38,791
	Daily wages		7,56,125	7,11,735
	Gratuity		-	1,77,422
	Allowances		50,500	22,500
	Ex-Gratia		13,000	13,000
	Variable DA		17,734	30,477
	Leave Encashment		56,129	66,418
	ESI EPF			
	Total		47,08,924	46,98,334
14	Repairs and Maintenance			
	Golf Course		18,279	8,489
	Repairs and maintenance- Other		8,00,455.29	3,89,644
	Total		8,18,734	3,98,133
15	Other Administrative charges			
	Conveyance, Frieght,Transportation		17,261	1,08,140
	Cleaning Expenses		20,250	15,000
	House keeping Expenses		1,60,536	80,768
	Total		1,98,046	2,03,908
16	Postage and Communication			
	Postage		787	2,246
	Internet and telephone charges		45,271	33,530
	Total		46,058	35,776

SAI TRIVANDRUM GOLF CLUB, THIRUVANANTHAPURAM
PAN: AAPTS4294R
SCHEDULE 3: FIXED ASSETS

Block	Rate	WDV as on 1-Apr-2022	Additions used 180 days or more	Additions used 179 days or less	Deletions	Total	Depreciation	WDV as on 31-Mar-2023
1) Plant & Machinery								
CC TV	15%	1,49,828	1,16,863	-	-	2,66,691	40,004	2,26,687
Machinery	15%	6,11,934	-	49,153	-	6,61,087	95,477	5,65,610
Sanitary Fittings	15%	28,296	-	-	-	28,296	4,244	24,052
Shoe compressor	15%	26,183	-	-	-	26,183	3,927	22,255
Smart phone and Mobile app	15%	32,122	-	-	-	32,122	4,818	27,303
Sprinkler systems	15%	4,10,800	-	-	-	4,10,800	61,620	3,49,180
Wireless systems	15%	41,280	-	-	-	41,280	6,192	35,088
Fitness Equipments	15%	89,235	-	-	-	89,235	13,385	75,849
Water dispenser	15%	6,375	-	-	-	6,375	956	5,418
KSEB Meter	15%	2,336	-	-	-	2,336	350	1,986
Water Purifier	15%	3,539	15,254	-	-	18,793	2,819	15,974
Invertor	15%	16,141	-	-	-	16,141	2,421	13,720
Video Recorder	15%	3,902	-	-	-	3,902	585	3,317
Pump Set	15%	24,562	-	-	-	24,562	3,684	20,878
Cordless Phone	15%	1,880	-	-	-	1,880	282	1,598
Television	15%	12,327	-	89,963	-	1,02,290	8,596	93,693
Thermo meter	15%	4,588	-	-	-	4,588	688	3,900
Fire Extinguisher	15%	26,329	-	-	-	26,329	3,949	22,379
Vending Machine	15%	19,018	-	-	-	19,018	2,853	16,165
EV Charger	15%	73,674	32,783	-	-	1,06,456	15,968	90,488
Total		15,84,347	1,64,900	1,39,115	-	18,88,362	2,72,821	16,15,542
2) Buildings, furniture & electrical fittings								
Borewell	10%	4,12,863	-	-	-	4,12,863	41,286	3,71,577
Badminton Court	10%	1,81,531	-	-	-	1,81,531	18,153	1,63,378
Building	10%	2,22,729	-	-	-	2,22,729	22,273	2,00,456
Golf and Sports Equipments	10%	3,23,446	-	-	-	3,23,446	32,345	2,91,101
Guest House	10%	14,51,210	-	-	-	14,51,210	1,45,121	13,06,089
Audio Video Systems	10%	79,785	-	-	-	79,785	7,979	71,807
Furniture and Fittings	10%	4,92,595	-	43,475	27,634	5,08,435	51,433	4,57,002
Self ladder	10%	10,583	-	-	-	10,583	1,058	9,524
Pump House	10%	61,650	-	-	-	61,650	6,165	55,485
Secretary Room	10%	16,511	-	-	-	16,511	1,651	14,860
Truss Work	10%	92,209	-	-	-	92,209	9,221	82,988
Projector Room	10%	2,48,861	-	48,600	-	2,97,461	27,316	2,70,145
Cyclorama Wall & Green room	10%	9,84,903	-	-	-	9,84,903	98,490	8,86,413
Electric fittings	10%	1,90,824	-	-	-	1,90,824	19,082	1,71,742
Interlock floor	10%	51,983	-	-	-	51,983	5,198	46,785
Yoga and Meditation Room	10%	2,61,985	-	-	-	2,61,985	26,199	2,35,787
Simulator room	10%	23,791	-	-	-	23,791	2,379	21,412
Concealing work	10%	57,785	-	-	-	57,785	5,779	52,007
Lounge Room Renovation	10%	15,812	-	-	-	15,812	1,581	14,231
Record Room	10%	1,77,182	-	-	-	1,77,182	17,718	1,59,464
Round Room Refurbishment	10%	1,53,900	-	-	-	1,53,900	15,390	1,38,510
Waste Management System	10%	49,482	-	-	-	49,482	4,948	44,534
Putting Area Fencing	10%	28,239	-	-	-	28,239	2,824	25,415
Staff Rest Room	10%	83,804	-	-	-	83,804	8,380	75,424
Water Tank	10%	-	-	8,866	-	8,866	443	8,423
Total		56,73,665	-	1,00,941	27,634	57,46,971	5,72,413	51,74,558
3) Computer and accessories								
Computer and accessories	40%	57,451	-	13,475	-	70,926	25,675	45,250
Software	40%	8,299	-	-	-	8,299	3,319	4,979
EPBAX	40%	434	-	-	-	434	174	260
Total		66,183	-	13,475	-	79,658	29,168	50,490
Grand Total		73,24,194	1,64,900	2,53,531	27,634	77,14,992	8,74,402	68,40,589

M/s. SAI TRIVANDRUM GOLF CLUB
PAN: AAPTS4294R

Note:17 Significant Accounting Policies and Other Notes forming an integral part of the Financial Statements as on 31.03.2023 and for the period ending 31.03.2023

1. Significant Accounting Policies

a. Basis of preparation of Financial Statement.

The financial statements are prepared under the historical cost convention, in accordance with the Generally Accepted Accounting Principles followed in India. All income and expenses to the extent considered receivable / payable with reasonable certainty are accounted for on accrual basis.

b. Use of Estimates

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities as on the date of the financial statements and the reported amount of revenue and expenses during the reported period. The difference between the actual results and estimates are recognized in the period in which the results are known / materialized.

c. Fixed Assets and Depreciation

Fixed Assets are stated at historical cost less depreciation. Depreciation on Fixed Assets has been provided on the basis of WDV Method.

The below fixed assets of W.D.V as per the books of accounts of Trivandrum Golf Club as at 31.03.2016, are presently being used by the SAI Trivandrum Golf Club. However, the fixed assets are still not transferred to the books of accounts of SAI Trivandrum Golf Club, since after the discussions with Sports Authority of India as per the AGM held on 25th June 2017.

Sl No	Particulars	Amount (Rs.)
1	Building	17,38,812.14
2	Furniture and Fixtures	3,47,160.19
3	Machinery & equipments	3,24,941.37
4	Computer and Accessories	220.72
5	Golf Maintenance & Equipments	2,72,936.02
6	Crockery	38,077.13
7	Water Sprinkler System	1,20,700.01
8	Tennis Court	30,529.90
9	Tournament Boards	27,945.00
Total		29,01,322.48

d. Fixed Deposits

The Company has below fixed deposits during the year ended 31st March 2023. The interest on the Fixed Deposits till 31st March 2023 has booked under "Interest on FD (After TDS)" under Note No.6 Other Current Assets"" in the Balance Sheet.

SI No	A/c No	Value Date	Maturity Date	Principal	Maturity	Interest
				Amount	Value	Rate
1	36966171007	04-07-2022	04-07-2023	30,95,571	32,62,926	5.30%
2	37860777948	01-08-2022	01-08-2023	13,13,886	13,84,918	5.30%
3	38382057686	31-03-2022	31-03-2023	16,00,041	16,08,010	5.10%
4	38448174455	09-05-2022	09-05-2023	10,00,000	10,51,984	5.10%
5	38510307237	07-06-2022	07-06-2023	29,17,782	30,69,459	5.10%
6	40523721146	21-10-2022	21-10-2023	11,50,380	12,16,167	5.60%
7	40588180416	19-11-2022	19-11-2023	15,68,713	16,66,616	6.10%
8	40860648793	17-02-2023	17-02-2024	10,46,763	11,19,779	6.80%
9	41720087331	03-03-2023	03-03-2024	15,00,000	16,04,631	6.80%
10	41798363153	31-03-2023	04-05-2024	15,00,000	16,20,013	7.10%
11	67361437714	12-06-2022	12-06-2023	39,55,910	41,61,553	5.10%
12	67368774253	31-07-2022	31-07-2023	61,84,205	65,18,540	5.30%
13	67375484293	23-10-2022	23-10-2023	36,90,811	39,21,153	6.10%
14	67378499013	23-10-2022	23-10-2023	30,75,675	32,67,627	6.10%
15	67395663878	14-03-2023	13-03-2024	6,50,245	6,95,443	6.80%
Total-As per Bank				3,42,49,982	3,61,68,819	

The above balances are confirmed from the balance confirmation from State Bank of India.

e. Revenue Recognition

Revenue is recognized only when it can be reliably measured and it is reasonable to expect the ultimate collection.

f. Provisions, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognized but are disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statements

The Club has received demand notice for Rs.5,56,572/- against the assessed income of Rs.14,81,705/- for assessment year 2016-17 as per Order No. ITBA/AST/S/143(3)/2018-19/1014573263(1) dtd. 26.12.2018 from Income Tax Authorities by treating the assessee as an AOP. The Club has filed an appeal against this order in CIT(A), Thiruvananthapuram vide Acknowledgement No. 412802560250119 dtd.25.01.2019 by paying Rs.1,20,000/- as 20% (approximate) of demanded amount.

g. Auditor's Remuneration

<u>Particulars</u>	<u>2022-23</u>	<u>2021-22</u>
Statutory Audit Fee	10,000.00	10,000.00
Add: GST @ 18%	1,800.00	1,800.00
	11,800.00	11,800.00

h. Statutory Liabilities Payable

The below are the statutory dues payable as on 31.03.2023;

S No	Statutory Dues	Amount
1	GST Payable	4,41,669
2	EPF payable	63,038
3	ESI payable	9,986
4	Kerala Flood Cess Payable	299
5	TDS payable	15,343
	Total	5,30,335

i. Annual Subscription Fees (Suspense)

The unidentified annual subscription fees received directly to Bank from various members for the previous years of Rs. 1,40,509/- shown as "Annual Subscription Fees (Suspense) under Creditors and Other payables.

j. Card Swiping Control Account

Out of the total balance of Rs.48,826.54, an amount of Rs. 35,846.54 pertaining to the period upto 31.03.2022 was still not cleared from bank.

k. The expenses reimbursement from M/s.Continental Fairways in connection with the Upgradation Works of **Rs.9,55,931/-** was dishonored (Ch No.000752 dated.04.05.2022) and that amount is still receivable from the Party showing under the head "Other Current Assets"

l. Previous year figures have been regrouped /reclassified wherever considered necessary to suit the current year layout

As per our report of even date attached

for and on behalf of M/s SAI Trivandrum Golf Club

For M/S Hari & Krishna

Chartered Accountants

Firm Registration No: 012223 S

Suman Billa IAS

President

G. Krishna Kumar LLB, MBA, FCA.

Partner

MRN: 217258

S. N Raghuchandran Nair

Secretary

T. P Mohandas

Treasurer

Place: Trivandrum

Date: 15-06-2023

ICAI UDIN: **23217258BGXAJG8087**

Place: Trivandrum

Date : 15-06-2023

**SAI TRIVANDRUM GOLF CLUB, KOWDIAR, TRIVANDRUM
BUDGET FOR THE PERIOD FROM JULY 2023 TO JUNE 2024**

Income

Particulars	2022-23		Reasons for variation	2023-24		Basis of Budgeted figures
	Budget (Rs)	Actuals (Rs)		Budget (Rs)		
Annual Subscription & Old Dues Collection	3601633	2956000		3270800		75% amount to be received from the Bills for 2023-24 and 50% of arrears as on 31/3/2023
Membership Card	7500	4600		6000		Rs.150/- each for 40 Members
Membership Application form	Nil	9000		12500		Rs.500/- each for 25 Members
Tournament Fee *	240000	34665	Only one tournament carried out	400000		Rs 500/- per Member for 16 Tournaments from 50 Golfers each.
Rent from Premises:						
Fountain Area Rent	800000	1400000	14 functions	2000000		2 functions @ Rs.100000/- for 10 months (20 Functions)
Card Room and Lawn Rent	240000	820750	16 functions	1080000		3 functions @ Rs.30000/-for 12 months
Albatross Rent	32000	21000		32000		1 functions @ Rs.4000/-for 8months
Photoshoot Rent	48000	222000		240000		10 functions @ Rs.2000/-for 12 months
Kalaripayattu Premises Rent	60000	50000		70000		Rs.5000/- *12 months + Arrear Rs.10000/-
Yoga Premises Rent	12000	11500	2 Persons @ Rs.500/- per person	13000		Rs.1000/- *12 months +Arrear Rs.1000/-
Karate Premises Rent	60000	40000		80000		Rs.5000/- *12 months + Arrear Rs.20000/-
Zumba Premises Rent	42000	28830		56000		Rs.3500/- *12 months + Arrear Rs.14000/-
Film Shooting Rent		50000		100000		2 function @ Rs.50000/-
Vehicle Display Rent		20000		20000		2 function @ Rs.10000/-
Message Fee		22000	22 Messages	24200		Increase of 10 % (Rounded)
Rent from Tennis Court	54000	40500		67500		Rs.4500/- *12 months + 3 Months Arrear
Room Rent	600000	570050		600000		4 Rooms @ Rs 2500/day each for 6 days per month for 10 months
Room Guest Fee	50000	36124		50000		
Green Fee	60000	186500		223800		Increase by 20%
Club Set and Golf Ball Rent	8000	51143		54000		3 sets Rs.1500/- per set for 12 months
Simulator User Charge	30000		Simulator room damaged			
Coaching Fee	125100	126600		151920		Increase by 20%
Share from Restaurant/Canteen	120000	43135	6 Months Arrears due	135000		Rs.7500/- *12 months + Arrear of Rs.45000/-
Interest from Bank	1625000	1687494	On Fixed Deposit and SB Account	1695400		On Fixed Deposit and SB account

Locker Rent	90000	0	No Locker rent charged during the period	90000	Rs.100 per month 90 lockers for 10 months
Golfing Facility Income for Services	100000	100000	Air Force	100000	Fixed amount from Air Force
Club Day Income	600000	0		600000	
Sponsorship	500000	0		250000	Tee Box Sponsorship @Rs.25000/- per Tee Box and any Other
Upgradation Expense and Electricity Charges reimbursed	959975	0	Cheque Dishonoured	950651	To be collected from M/s Continental Fairways
Upgradation Machinery rent	328330	0		Nil	
Upgradation Labour Supply Income	200000			161424	Labour Supply Income to be received from CPWD
Interest and Penalties	-	0		-	
Tree Cutting Charge to be received from SAI LNCPE				87000	
Other income	20000	13802	Members directory etc	15000	Members directory etc
TOTAL	10613538	8545693		12636195	

EXPENDITURE					
Particulars	2022-23		Reasons for variation	2023-24	
	Budget (Rs)	Actuals (Rs)		Budget (Rs)	Basis of Budgeted figures
Salaries and Allowances	4215000	4293898	No New appointments ,Retirements and Resignations	4596100	Increase of 10 % plus & provision for 1 Employee (Rounded)
ESI and EPF	553500	536150		499824	Employer Contribution for EPF & ESI
Bonus	372700	302704		333000	Increase of 10 %
Membership Card Expense	5000	5200		4000	Rs 100/- each from 40 members
Meeting expense	150000	57928		150000	Governing Body ,AGM and EGM Meeting Expense
Uniform & Shoes Expense to Staff	82000	52114		57300	Increase of 10 % (Rounded)
Website Renewal charges	5400	6490		6490	Renewal fixed amount
Caddy Retainer Fee *	54000	18475		20000	Increased to Rs.10/- per attendance for 15 Caddies
Conveyance & Transportation Charge	100000	11701		25000	
Newspaper and Periodicals	16400	15675		17200	Increase of 10 % (Rounded)
Housekeeping charges	151800	148586	Purchased new linens for rooms	100000	Increase of 10 %
Printing and Stationery	103200	95525		64010	includes the printing of Annual Report

Postage, Telephone, Cable T V & Internet Charges	38900	64129	New Net connection to Sump and Albatross, BSNL Fiber Connection for Office	70500	Increase of 10 % (Rounded)
Statutory Audit fees	12000	10000		15000	Increased by Rs.5000/-
Internal Audit Fee	60000	60000		NIL	
Office Expense	100000	48815		53700	Increase of 10 % (Rounded)
Office Equipments Maintenance		43932	Equipment damaged by lightning	48300	Increase of 10 % (Rounded)
Affiliation Fee to IGU	26400	29170		32100	Increase of 10 % (Rounded)
Electricity charges *	475800	458844		504700	Increase of 10 % (Rounded)
Interest and Penalties	-	665		-	
Coaching Fee Paid *	75000	93083		102380	Increase of 10% (Rounded)
Messaging Charge Paid		15000		18000	Increase of 20% (Rounded)
Charity Expense A/c		16500		50000	
Tournament Expenses *	144000	63868	Tournament Trophy Charge included	240000	Rs 300 per Member for 16 Tournaments from 50 Golfers each
Fuel Expense * (Machinery & Generator)	30600	77164	Using New Machines	92600	Increase of 20% (Rounded)
Bank Charges	25100	34878	Includes GPRS Rent and GPRS Charges	45400	Increase of 30% (Rounded)
Legal and Professional charges	74800	69750	For GST, TDS, EPF and ESI Filling & Legal Fee	50000	Legal Fee
Golf Course Maintenance *	13200	126885	Overtime to Ratheesh & Sajosh	139600	Increase of 10 % (Rounded)
Repairs on Bore well	25000			25000	Provision given
Repairs on Building & Annexe Building	600000	583222	Painting & Maintenance work in Club House , Card Room , Fountain Area, and Light fitting in Steps	700000	Room Re-furbishment (Rs.200000/-) Lawn Area Toilet work (Rs.50000/-) Locker Shed Relocating (Rs.300000/-) Staff Two Wheeler Shed (Rs.50000/-) Routine works (Rs.100000/-)
Repairs on Plant and Machinery	25000	13570		50000	Provision given
Club day Expenses	500000			500000	-
Tree Cutting Charge paid on behalf of SAI LNCPE		87000			
AMC Charges	15000	17000	For Inverter , Water Cooler , Generator	20000	AMC for Generator, Water Purifier , EPBAX System

Institutional tax ,Land Tax,Corporation Tax for the Buildings& Restaurant Licensing fee	75300	68292	Institutional tax ,Land Tax,Corporation Tax for the Buildings& Restaurant Licensing Fee	75200	Increase of 10 % (Rounded)
Onam and Pooja expenses	25000	11000		13800	Increase of 25 % (Rounded)
KWA Charges	3100	4025	Bi monthly bill around Rs.700/-	4900	Increase of 20 % (Rounded)
Gratuity	-			220000	Two Retirements namely Shri.Venugopalan Nair & Smt. Baby T
Insurance	35000	60652	Fire Policy - Rs.8.3 Cr , Personal Accident Policy for 35 Employees , Public Liability Insurance Policy - Rs.1 Cr,	66800	Increase of 10 % (Rounded)
Financial assistance for Documentary and Book Publication	25000	25000			
CCTV Camera Installation	100000	116863	PIZ Camera, Behind Open Air Auditorium for covering Golf Course	50000	CCTV for Machinery Store
Water purifier	40000	15254		40000	
Air Conditioners	100000	77674	For Cards Room	100000	For Billiards room & Fitness Room
Old Well Refurbishment near 6th Green	300000			300000	
Pump House maintenance	100000	54550	Pump house painting work done	50000	For Pump House Well Restoration
Billiards Table Cloth Repair	75000			75000	
Pro Shop Remodeling	100000			100000	
Printer for Office	50000	13475		-	
Software	500000			500000	
Albatross Maintenance Work				1000000	
Provision for Unforeseen Expenses	300000	195162	Projector,Digital camera ,Table,EV Charger ,Water Tank	300000	
Total	9878200	8099867		11525905	

	Budget (Rs) 2022-23	Actuals (Rs) 2022-23	Difference	Budget (Rs) 2023-24
Summary of Income & Expenses				
Income	10613538	8545693	2067845	12636195
Expenses	9878200	8099867	1778333	11525905
Cash Surplus/Deficit	735338	445826	289512	1110290

* The Income & Expenditure Budget may vary on account of the Upgradation work of the Golf Course

Membership Revenue for the Golfing Year 2023-24					
Capital Receipts	Budget (Rs) 2022-23	Actuals (Rs) 2022-23	Reasons for variation	Budget (Rs) 2023-24	Basis of Budgeted figures
Golfing Membership Fee	3000000	3600000	12 nos members admitted	3000000	10 Golfing Members @ Rs 3 lac each
Close Relative Membership Fee	500000	200000	4 nos members admitted	500000	10 close relative Members @ Rs 50000 each
Social Membership Fee	500000			500000	1 Social Members @ Rs 5 lac
Temporory Membership Fee	100000	10000	1 nos members admitted	100000	4 Temporary Members @ Rs 25000 each
Service Membership Fee	500000	350000	7 nos members admitted	500000	10 Service members @ Rs 50000 each
Corporate membership fee	750000			750000	1 Corporate member @ Rs 7.5 lac
Total	5350000	4160000		5350000	
Club Facility Deposit					
Golfing Membership Fee	300000	360000	12 nos members admitted	300000	10 Golfing Members @ Rs 30000 each
Close Relative Membership Fee	150000	60000	4 nos members admitted	150000	10 close relative Members @ Rs 15000 each
Social Membership Fee	50000			50000	1 Social Members @ Rs 50000
Temporory Membership Fee	60000	5000	1 nos members admitted	60000	4 Temporary Members @ Rs 15000 each
Service Membership Fee	150000	105000	7 nos members admitted	150000	10 Service members @ Rs 15000 each
Corporate membership fee	50000			50000	1 Corporate member @ Rs 50000
Total	760000	530000		760000	
Grand Total	6110000	4690000		6110000	

Statutory Compliance Report as on May 2023

SI No	Particulars	Status
1	Land Tax 2023-24	Remitted
2	Corporation Building Tax 2022-23	Remitted*
3	Shops and Establishment Tax 2023-24	Remitted
4	Restaurant License Fee 2022-23	Remitted*
5	Professional Tax 2023	Remitted
6	Institutional Tax 2023	Remitted
7	EPF & ESI	Remitted
8	TDS	Remitted
9	GST	Remitted

*Processing for 2023-24 is in progress

AMC & Insurance Status

SI No	Particulars	Status
1	Inverter AMC	Taken
2	Generator AMC	Taken
3	Water Purifier AMC	Taken
4	Fire Extinguisher AMC	Taken
5	a. Fire Policy -Rs.8.30 Cr b. Personal Accident Policy - For 35 Employees c. Public Liability Insurance policy - Rs.1 Cr	Taken

Captain's Report



An election for the post of Captain was held on June 19, 2022, marking a significant change after almost two decades. I took over the role from Lt Col Vasant Kumar (Retd). Upon assuming the position, it became apparent that our course was in a state of disarray, as the greens and fairways had suffered greatly during the course renovation that began in April 2020. Despite nearly two years of reconstruction, the contractor responsible for the project had made significant errors in execution.

To address this issue, a committee was promptly formed under the leadership of our President and Secretary. We revised the procedures and processes to create an action plan aimed at rectifying the previous mistakes and ensuring that the project would be completed within a specific time frame. All greens were replaced with carpet grass transported from New Delhi, and the fairways were repaired, particularly where the slopes had been incorrectly constructed. Fresh grass was replanted in the affected areas. The CPWD (Central Public Works Department) worked diligently to rectify their previous errors.

In order to engage the golfers during this period of course reconstruction, we commenced golfing activities on temporary greens in May 2022. To reintroduce competitive golfing, we organized four monthly tournaments and family dinners in August and November 2022, as well as January and March 2023. These events witnessed significant participation from golfers. Additionally, we conducted two trial runs for the Kerala Golf League, both of which were highly successful. Five owners and volunteer golfers were auctioned off to form five teams. We implemented various formats and have developed a comprehensive Standard Operating Procedure (SOP) for the actual KGL, which will take place once the course is handed over to us for play.

Under the current circumstances, the greens have shown satisfactory progress, and the fairways are now playable. It will take a few more months for the greens to fully mature. We are eagerly awaiting the report from the Golf consultant, which will be submitted to the CPWD and SAI (Sports Authority of India) in order to proceed with the handover of the golf course after the renovation is completed, so that we can commence our tournaments.

Yours Sincerely,
Lt Col Anil Kumar BK
Golf Captain

MONTHLY TOURNAMENTS

August 2022



November 2022



MONTHLY TOURNAMENTS

January 2023





March 2023



SAI TGC embarked on a new golfing format, Kerala Golf League. A trial for the same was conducted with 5 Teams:-

KGL Kerala Golf League

OWNER

 ROY PETER


CAPTAIN

 WG CDR MATHEW M S

PPD PINNACLE

KGL Kerala Golf League

OWNER

 NAJEEB E M

CAPTAIN

 COL RC MQHANAN

ATE ACES

KGL Kerala Golf League

OWNER

 KRISHNAKUMAR S

CAPTAIN

 LT COL ANIL KUMAR B K

NIKUNJAM RANGERS

KGL Kerala Golf League

OWNER

 SUKESH G

CAPTAIN

 S. KARTHIKEYAN

STYLEPLUS EAGLES

KGL Kerala Golf League

OWNER

 JAYARAJ R

CAPTAIN

 ROHAN EAPEN ISSAC

TRIVANDRUM SWINGERS

KGL Kerala Golf League

Winner

Trivandrum Swingers :-
 Mr. Jayaraj R (Owner) , Mr. Rohan Eapen Issac (Captain), Mr. MR Subramoniam , Mr. Alex P Antony, Mr. Mathew Muthalaly, Mr. Pankaj C Govind and Air Cmdr.K Ramachandran.





Trivandrum Golf Club

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